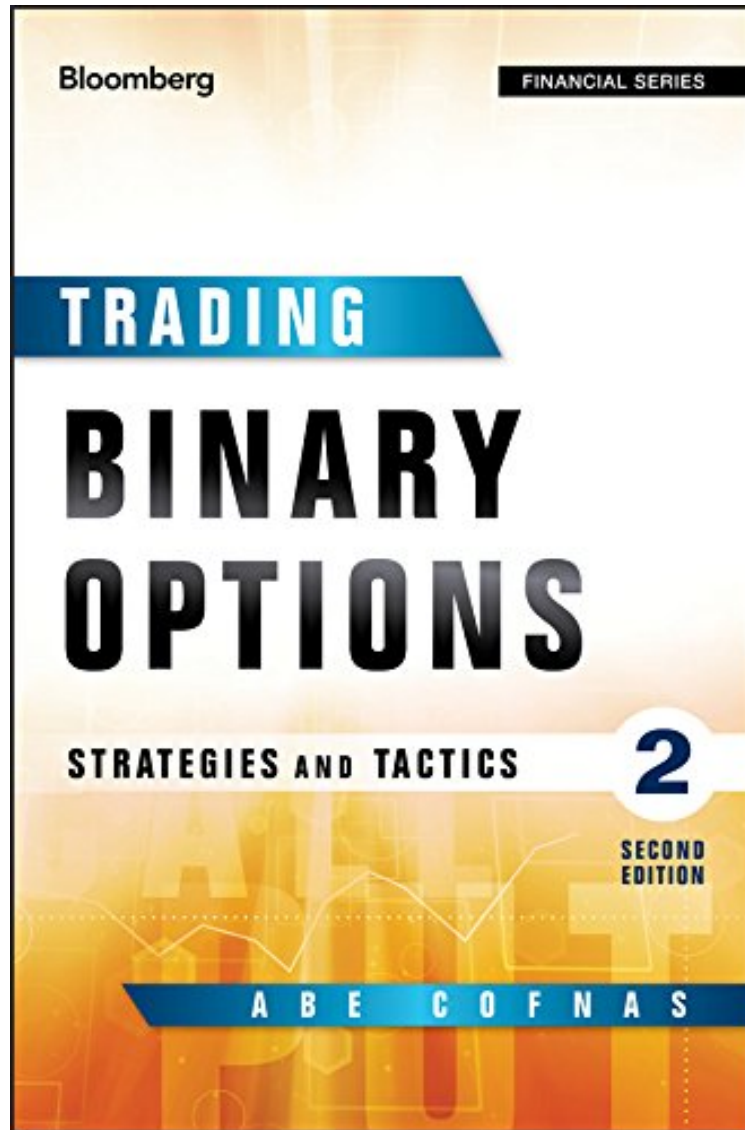


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A clear and practical guide to using binary options to speculate, hedge, and trade *Trading Binary Options* is a strategic primer on effectively navigating this fast-growing segment. With clear explanations and a practical perspective, this authoritative guide shows you how binaries work, the strategies that bring out their strengths, how to integrate them into your current strategies, and much more. This updated second edition includes new coverage of Cantor-Fitzgerald binaries, New York Stock Exchange binaries, and how to use binaries to hedge trading, along with expert insight on the markets in which binaries are available. Independent traders and investors will find useful guidance on speculating on price movements or hedging their stock portfolios using these simple, less complex options with potentially substantial impact. Binary options provide either a fixed payout or nothing at all. While it sounds simple enough, using them effectively requires a more nuanced understanding of how, where, and why they work. This book provides the critical knowledge you need to utilize binary options to optimal effect. Learn hedging and trading strategies specific to binaries. Choose the markets with best liquidity and lowest expenses. Find the right broker for your particular binary options strategy. Utilize binaries in conjunction with other strategies. Popular in the over-the-counter market, binary options are frequently used to hedge or speculate on commodities, currencies, interest rates, and stock indices. They have become available to retail traders through the Chicago Board Options Exchange and the American Stock Exchange, as well as various online platforms, allowing you the opportunity to add yet another tool to your investing arsenal. *Trading Binary Options* is the essential resource for traders seeking clear guidance on these appealing options.

From the Inside Flap: Since Abe Cofnas first demystified the world of binary options with the groundbreaking first edition of *Trading Binary Options*, the market has evolved and grown, yet his dependable strategies and world-class training approach still transform novice and experienced investors alike into more profitable traders. This updated second edition looks at how to draw profits from this expansive market using his proven approach in today's environment. These simple over-the-counter instruments offer traders uncomplicated access to more than twenty different underlying markets, including stocks, indexes, currencies, and commodities. With the practice-based guidance inside, you quickly get up to speed on the fundamentals of binary options and the latest ways successful traders are using fundamental and technical analysis to make more lucrative trading decisions. As illustrated through an illuminating number of real-world case studies, binary options open up opportunities to capture a substantial payout, on a weekly basis, by speculating on market direction. The trick is to develop a rock-solid system for identifying how political and economic news will impact different markets, and this step-by-step book shows you how with: Access to dependable strategies for hedging and trading binary contracts. Insider advice for finding the markets with the best liquidity and lowest expenses. A time-saving approach to working with the right broker for your individual strategy. Powerful ways to optimize any trading strategy by integrating binary options. Side-by-side examinations show you how major events, such as government elections, economic crises, and natural disasters, move markets and how to use that knowledge to make the most money. Before you risk real money, this complete training program offers insightful practice material to test your knowledge, powerful digital resources for training and practical information, and details on Nadex contract specifications. Look no further than *Trading Binary Options* to get the most out of today's markets.

From the Back Cover: **SPECULATE, HEDGE, AND TRADE WITH CAPPED RISK** *Trading Binary Options, Second Edition* is the elite toolbox of the accomplished trader who needs to draw above-average returns from the market on a weekly basis. Leading analyst and educator Abe Cofnas walks you through the proven strategies and tactics of top practitioners trading binaries today and fully prepares you to proficiently use them in the real world. Then, this valuable guide stays with you as you develop your skillset by showing you the way to the next level by: Boosting your performance with a revealing look into the key features of algorithmic trading, along with a variety of useful tools and training. Qualifying you to take control of your personal evolution with key performance metrics. Streamlining your process by putting robust appendices packed with essential information immediately at your fingertips. Turn your knack for assessing how public opinion and major news events impact markets into the easiest way to maximize your investments with *Trading Binary Options*.

About the Author: ABE COFNAS is a leading-edge trainer and analyst in currency and binary option markets. He is a columnist for *Futures* magazine and the publisher of the *Binary Dimensions* newsletter, as well as the author of four books, including *The Forex Trading Course*. He is developing financial gamification platforms that enable users to learn, play, and win at trading financial markets without risk. He is also the Senior Fundamental Strategist for Market Traders Institute.