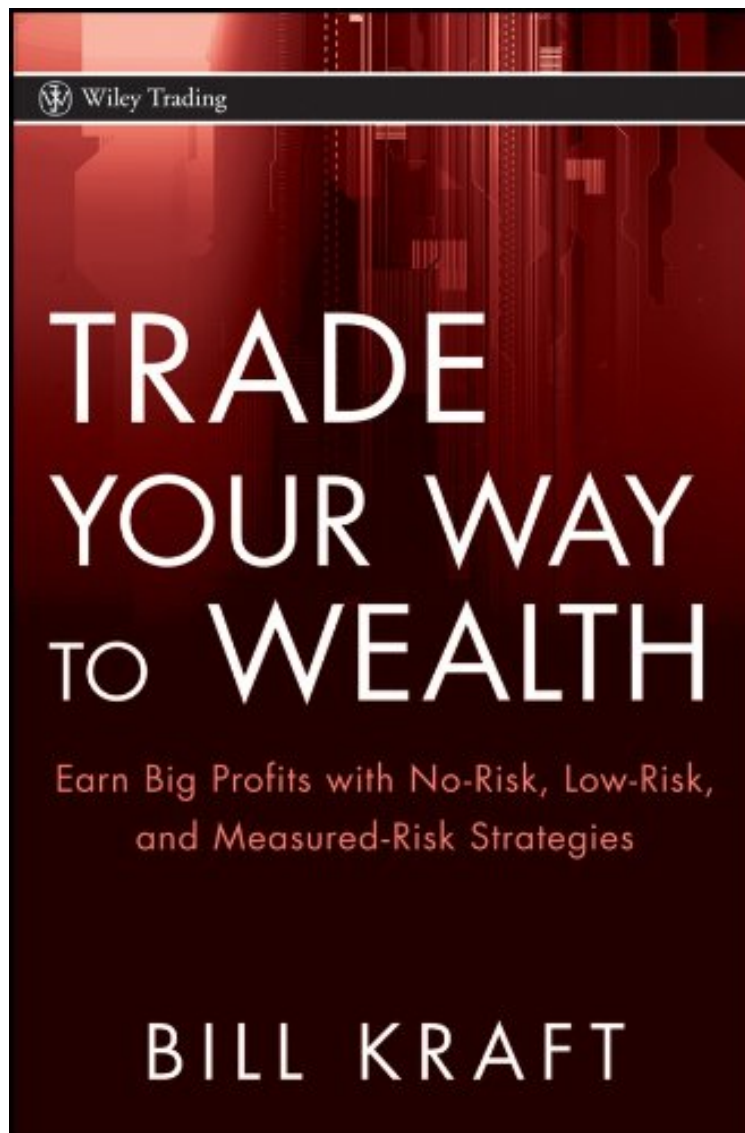


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## Trade Your Way to Wealth: Earn Big Profits with No-Risk, Low-Risk, and Measured-Risk Strategies (Wiley Trading)

Bill Kraft

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**Bill Kraft : Trade Your Way to Wealth: Earn Big Profits with No-Risk, Low-Risk, and Measured-Risk Strategies (Wiley Trading)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Trade Your Way to Wealth: Earn Big Profits with No-Risk, Low-Risk, and Measured-Risk Strategies (Wiley Trading):

7 of 7 people found the following review helpful. If you want to be a successful trader, you should read itBy MackyI

bought this book at the end of last year. I just finished my first reading and begun my second reading with more detailed notes. I feel that I wish I had this book long time ago. I have been treading for many years, but not very successful. I want to improve myself. After reading this book, I felt I learned a lot from the book. I modified my trading plan and fine-tuned some charting techniques according to the suggestions from this book. I might post some of my detailed reading notes on author's newsletter's forum after a few month of trading. To make a long story short, I'd say that this book is not for the beginners. It's not a primer for investment. It better fits to the people who have some knowledge about trading and want to improve themselves. This book lists a lot of detailed trading practices/examples, not the fake stock XYZ as a generalized scenarios. These examples are very useful, at least to me for better understanding the techniques. At the end, I would say that I highly recommend this book to anyone who want to improve themselves. 0 of 0 people found the following review helpful. Five Stars By Melissa Easy to read, lots of good info 2 of 2 people found the following review helpful. Must Have Reading By Kevin Downen The author is self made and gives must have advice, namely, "buy and hold" is dead and develop a plan to trade. Gives solid, concrete examples. I bought several copies for family.

Successful trader and advisor Bill Kraft shows how to trade the financial markets in a way that limits risk and provides the potential for big profits. Kraft, who left a successful law practice to become an independent trader, explains his own educational process and how he arrived at a trading approach that primarily uses options to generate consistent income, limit risk, and participate in big market moves. In simple and down-to-earth language, Kraft explains a variety of strategies including buying and selling options; covered call writing; collars; using closed end mutual funds for income; debit spreads, volatility-based straddles; ratio backspreads; condors; and calendar spreads. Kraft emphasizes that traders need to first develop a sound and reasonable business plan in the same manner that any entrepreneur would plan a new business. Armed with the strategies explained in the book and a solid business plan, traders will have a blueprint for generating consistent profits in a relatively stress-free and efficient manner.

From the Inside Flap Trading the financial markets can be a risky endeavor, but with the right approach you can achieve success. Author Bill Kraft is well aware of the difficulties that surround trading, but during his time in this field, he's developed some distinct strategies to overcome these obstacles and enhance the performance of his portfolio. Now, in *Trade Your Way to Wealth*, Kraft shares his hard-won knowledge with you and reveals how to trade in a way that limits risk, generates consistent income, and provides the potential for big profits. Filled with in-depth insights and practical advice, *Trade Your Way to Wealth* skillfully explains Kraft's market philosophy which will allow you to trade with little risk and without the need to monitor the market every day; of keeping your losses to a minimum, while not cutting your gains. This accessible guide begins by addressing the pros and cons of "buy and hold" investing and then quickly moves on to discuss the importance of cultivating a comprehensive trading plan before you enter today's markets. With a plan in place, you'll be introduced to a variety of risk-sensitive trading strategies; primarily based on options; that will allow you to make money, and manage risk, whether the markets are going up, down, or sideways. And unlike so many other books, Kraft shows you where the risks exist and how to deal with them, so you can invest in your comfort zone. Chapter by chapter, you'll learn how to take different strategies; from buying stocks with protective puts to selling naked calls; and apply them in real-world trading situations. Along the way, you'll discover how to efficiently integrate exchange-traded funds (ETFs) into your investment endeavors and become familiar with certain low-risk, high-yield vehicles that can produce consistent income. Many of the examples explored cannot be taxed federally, while some are even exempt from both federal and state taxes. Whether you're new to trading or an experienced investor, *Trade Your Way to Wealth* has the information you need to succeed. It will allow you to capture considerable profits from today's dynamic markets, while operating in a relatively risk-free manner.

From the Back Cover Praise for *Trade Your Way To Wealth* "Wow! It is all in this book. Mr. Kraft has set forth trading concepts and specific trading ideas in straightforward language that all can understand. He clearly explains the risk levels in trading and this book shows you exactly how to enter trades with high risk, low risk, no risk, and even trades with a guaranteed profit! This is not a must-read, it is a must-study book as it delivers in-depth information and knowledge that will provide the trader with all the tools necessary to build a solid trading foundation. *Trade Your Way to Wealth* may be the new 'bible' for the active trader." Eric Aafedt, MarketFN.com "Incredibly easy to read. The trading strategies are presented in a conversational tone that is easy to understand. Almost more important to me than the strategies discussed by Bill is the framework he wants the trader to build around these strategies. His insistence on creating a plan is critical. I have seen countless failures by traders who don't operate with a plan. His advice on taking a profit also struck home with me. And lastly, his advice on being patient and disciplined and keeping fear and greed out of the equation are essential." Phil Schwegler, Vice President, Investments, Smith Barney "From options to ETFs to covered calls to money management, Kraft covers it all. Each chapter is jam-packed with nuggets of wisdom and exactly how to make money during any market condition. Whether you are a trading veteran or novice just getting started, his new book is a must-read." Ty Hoffer, President, AnotherWinningTrade.com "Mr. Kraft's book is a very informative and easy-to-

understand guide to stock market investing. He takes the complex issues of options trading and simplifies these for all to understand. His analysis of risks, timing, and setting a plan to achieve wealth are all well written and provide the reader with a personal plan to achieving wealth via the stock market. This valuable guide is made to order for any American who is tired of the long workdays and grind and wishes to achieve wealth on his or her own terms. I strongly recommend this book to all who wish to understand the stock market and how it can be utilized to achieve the American Dream of greater wealth and financial freedom." Scott M. Estill PC, author, Tax This!: An Insider's Guide to Standing Up to the IRS

About the Author Bill Kraft practiced law for more than thirty years before embarking on a second career as a trader. As he became proficient at trading, Kraft began helping others to trade, which eventually led him to create a seminar company, Cutloss, Inc., and to write about trading. Kraft is Editor of three online newsletters: Under \$10 Trader, Option Trader, and Trend Trader, which are published by MarketFN.com, and a weekly newsletter alert, which is sent to about 75,000 people.