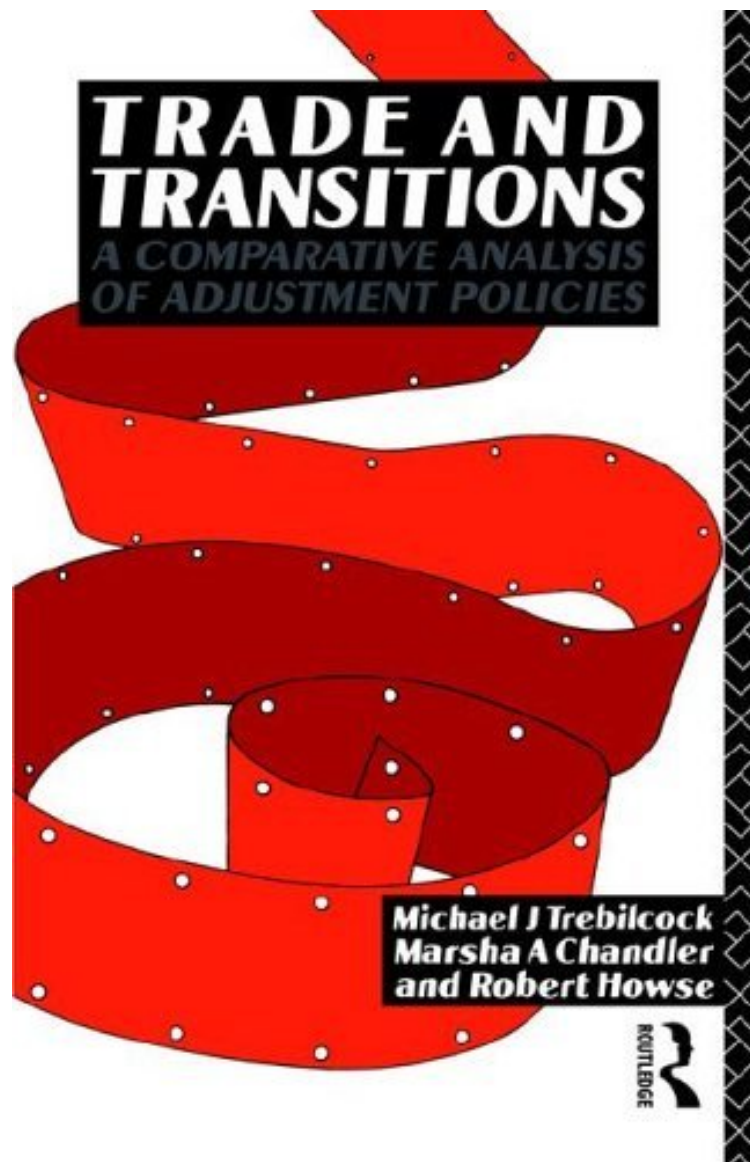


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# Trade and Transitions: A Comparative Analysis of Adjustment Policies

*Robert Howse*

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**Robert Howse** : **Trade and Transitions: A Comparative Analysis of Adjustment Policies** before purchasing it in order to gauge whether or not it would be worth my time, and all praised **Trade and Transitions: A Comparative Analysis of Adjustment Policies**:

Faced with increased levels of international competition and mounting budget deficits some developed, Western economies have responded by introducing trade restrictions. This book uses a comparative analysis of eight leading industrial nations (including Japan, the United States, West Germany and Britain) to demonstrate that such policies are mistaken. Alternatives to trade restrictions, including subsidies for industries and labour-market policy instruments are also shown to have their drawbacks, and the book emphasises the need for countries to find and exploit policies which fulfil their own political and social needs but which are least injurious to their trading partners.

The study has many positive features: it is written with great clarity; it is devoid of mathematical symbols, providing excellent descriptive analysis; and the information is provided in a useful and skillfully handled in the policy evaluation. This is a book well worthy of a place on an undergraduate reading list. About the Author Michael J. Trebilcock and Marsha A. Chandler both teach at the University of Toronto. Robert Howse teaches at Harvard Law School.