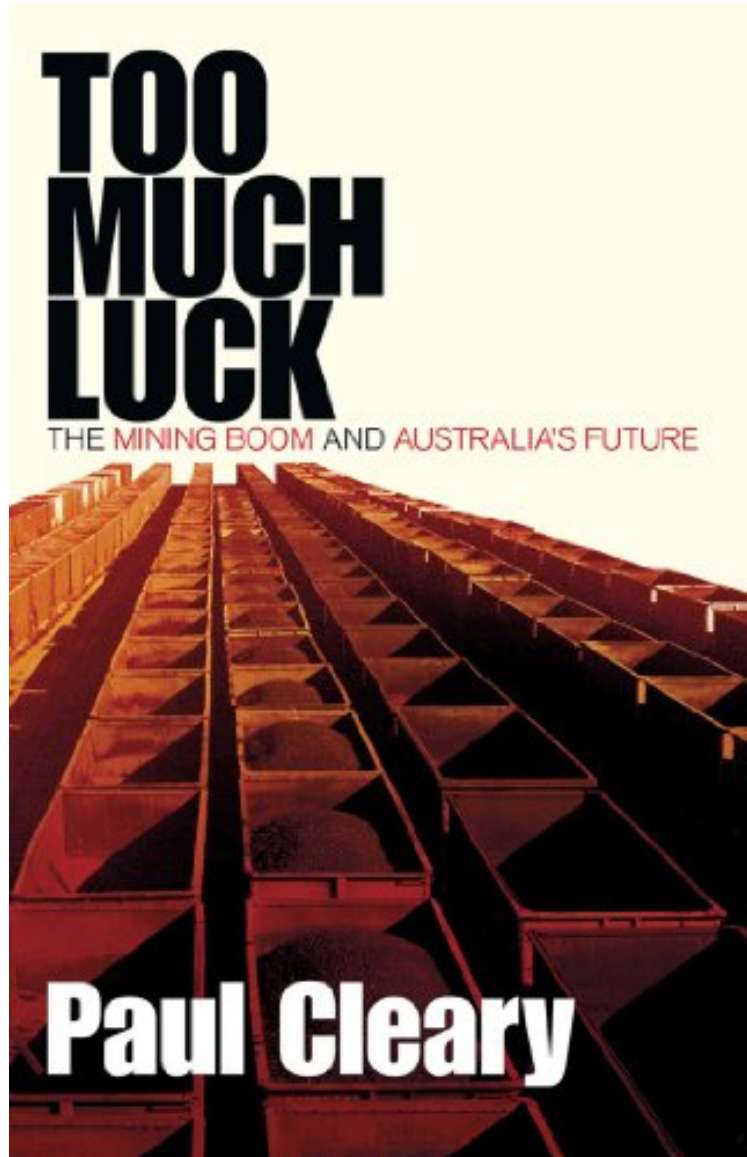


Too Much Luck: The Mining Boom and Australia's Future

Paul Cleary

*DOC | *audiobook | ebooks | Download PDF | ePub*



#1893482 in eBooks 2011-08-02 2011-08-02 File Name: B006ILQ92S | File size: 64.Mb

Paul Cleary : Too Much Luck: The Mining Boom and Australia's Future before purchasing it in order to gauge whether or not it would be worth my time, and all praised Too Much Luck: The Mining Boom and Australia's Future:

1 of 1 people found the following review helpful. This book packs quite a punch!By Kay DeavesWhat a shame that, in the years since this book was written, not one member of either government has bothered to read it. But I guess they are too busy looking after their own interests to bother about the average Australian! And I think Australians need to

shake themselves out of the 'Great Australian Complacency' which Mr Cleary so clearly defines. It's shocking to be told that 80% of our resources are foreign owned. And our Government simply spends our 20% on it's pet projects instead of saving some of it. The author's suggestion that there should be some sort of Wealth Fund set up to save for future emergencies and/or future generations, is a wise idea. There are some wise governments in the world (i.e. Norway) which have done just that with the returns from their resources. After all, we as parents know how important it is to have some savings. I urge you to read this book and learn what is going on in increasing parts of Australia, how the coal-mining and Coal Seam Gas (CSG) companies are allowed to do whatever they want with approval of State and Federal Governments. How they use as much water as they want, take over farms and agricultural land, our sacred Aboriginal sites, our forests and even our heritage-listed areas. It's a heart-breaking journey but I look forward to reading his more recent book on the same subject.

0 of 0 people found the following review helpful. Five Stars
By gus
Best read ever

We think we are the lucky country, but what we really have is dumb luck — too much luck, more than we know what to do with. In *Too Much Luck*, Paul Cleary shows how the resource boom, which seems a blessing, could well become a curse. We have never seen a boom quite like this one. Under-taxed and under-regulated, multinational companies are making colossal profits by selling off non-renewable resources. New projects are being rushed through weekly, but who is looking out for the public interest? As the boom accelerates, it will drive the dollar higher and higher, and force up the cost of doing business for everyone else. Industries that involve many jobs, such as tourism and education, will fade away. What happens if commodity prices suddenly collapse, as they have in the past? Or worse, when the resources run out? Many countries before us have been caught by the resource trap: a heady period of boom and growth, followed by a painful bust. Paul Cleary maps out the pitfalls, counts the human and environmental costs, shows what has worked overseas and suggests a better way forward — one which would turn this one-off windfall into a lasting legacy.

Shortlisted, 2012 Queensland Literary Awards
Paul Cleary argues that the resources boom is being classically mismanaged, indicting both federal and state governments for failing to regulate and tax properly the multinational corporations flocking to Australia to extract nonrenewable resources ... [a] fierce, concise book.
— William Finnigan, *New Yorker*
A timely and provocative analysis of some of the risks and opportunities associated with the present resources boom.
— the *Monthly*
A powerful and passionate case for more sophisticated management of our mineral wealth.
— *Canberra Times*
A rousing and valuable wake-up call that every Australian should read.
— Fiona Capp, *Saturday Age*
This may be the most distressing book you read all year.
— *Sydney Morning Herald*
A very timely and important book.
— *Australian Options*

Paul Cleary is a prominent Australian journalist who has documented the politics and economics of resource extraction for more than a decade. He served as an adviser to the government of East Timor on resource-sector governance and negotiations, and has a doctorate from the Australian National University. He is the author of *Too Much Luck*, *Mine-Field* and *Trillion Dollar Baby*.

About the Author
Authors Bio, not available