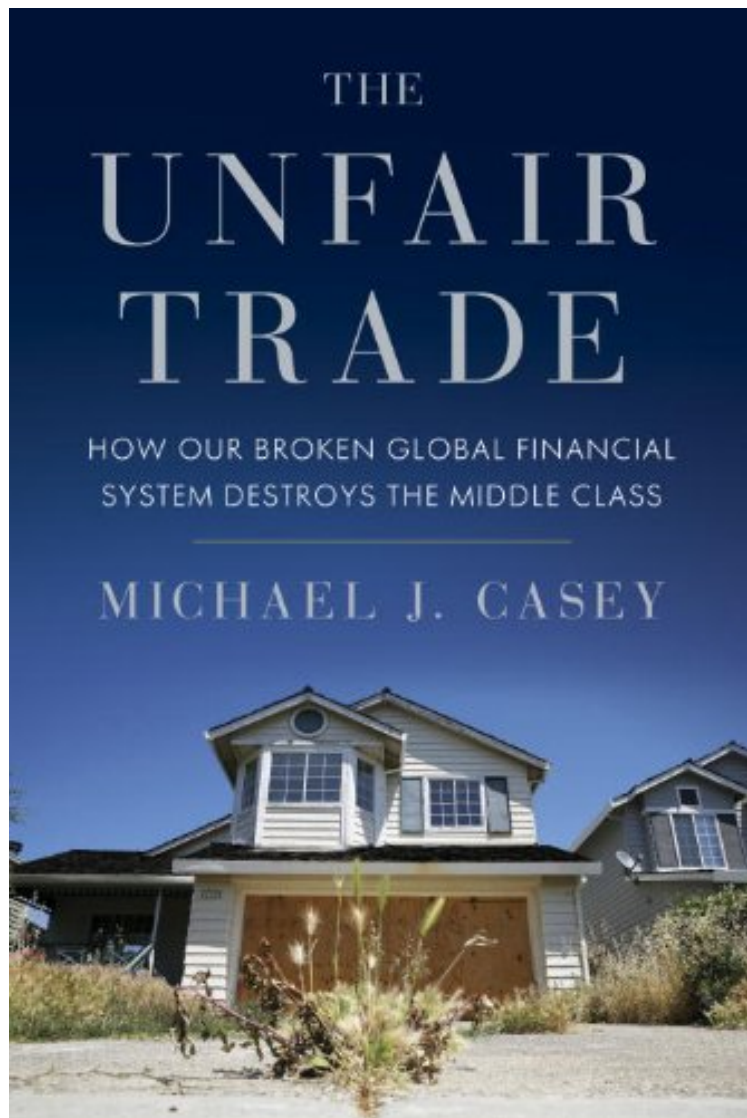


(Free and download) The Unfair Trade: How Our Broken Global Financial System Destroys the Middle Class

The Unfair Trade: How Our Broken Global Financial System Destroys the Middle Class

Michael J. Casey

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before purchasing it in order to gage whether or not it would be worth my time, and all praised The Unfair Trade: How Our Broken Global Financial System Destroys the Middle Class:

0 of 0 people found the following review helpful. Nothing New!By Biblical ReaderNothing new! Review of current trade distortions. Offers solutions that probably will not happen in light of the fact that it is 2014 and the book was

written in 2011. 4 of 5 people found the following review helpful. Excellent
By Tony C. I'm on my second reading and highlighting of this book. I found it excellent and a must-read for anyone wanting to understand the dynamics of the global economy. It explains how an undervalued yuan affects the various parts of the world economic system. The author explained how one issue can ripple throughout the global economy creating havoc in various sectors and countries. You never hear this stuff on the news! I really like this book!
0 of 1 people found the following review helpful. Worth the effort to read and understand
By David Burch Those of us who don't "speak money" have a hard time understanding what happened in the last few years. If you'll take the time to understand what this author has to say, you'll comprehend more clearly the recent recession and the changes occurring in US society as a result.

A wake-up call for middle class Americans who feel trapped in a post-crisis economic slump, *The Unfair Trade* is a riveting exposeacute; of the vast global financial system whose flaws are the source of our economic malaise. Our livelihoods are now, more than ever, beholden to the workings of its imbalances and inequities. The trillions of dollars that make up the flow of international financemdash;money that is often steered away from the people who deserve it the mostdash;have not just undermined the lives of working and middle class Americans. It is a world-wide phenomenon that is changing the culture of Argentina; destroying the factory system in Northern Mexico, enabling drug cartels to recruit thousands of young men into their gangs; that has taken down the economies of Iceland, Ireland, Spain, Greece, and possibly Italy; and is driving American companies such as a 60-year-old family owned manufacturer of printed circuit boards to shutter all but one of its factories. Veteran journalist Michael Casey has traveled the worlddash;from China to Iceland, Spain to Argentina, Indonesia to Australiamdash;recounting extraordinary stories about ordinary people from one continent to another whose lives are inextricably linked. By tracing the flow of money and goods across the world, he illustrates how an American homeowners' life is shaped by the same economic and social policies that determine those of a low wage migrant worker on an assembly line in China. This combination of financial acumen, narrative-driven reporting, and compelling story-telling gives *The Unfair Trade* a unique human angle. Casey shows that our economic problems are largely caused by political agendas that prevent the free market from encouraging fair competition and impeding the allocation of resources. Until governments work together to make this global system more efficientdash;until China removes incentives for its citizens to save excessively, for example, or the U.S. ends the de facto subsidies enjoyed by politically powerful banksdash;the global playing field will remain lopsided, job creation will lag, and our economies will be vulnerable to new crises.

"A compelling indictment of our global financial system." ---Simon Johnson, coauthor of *13 Bankers*