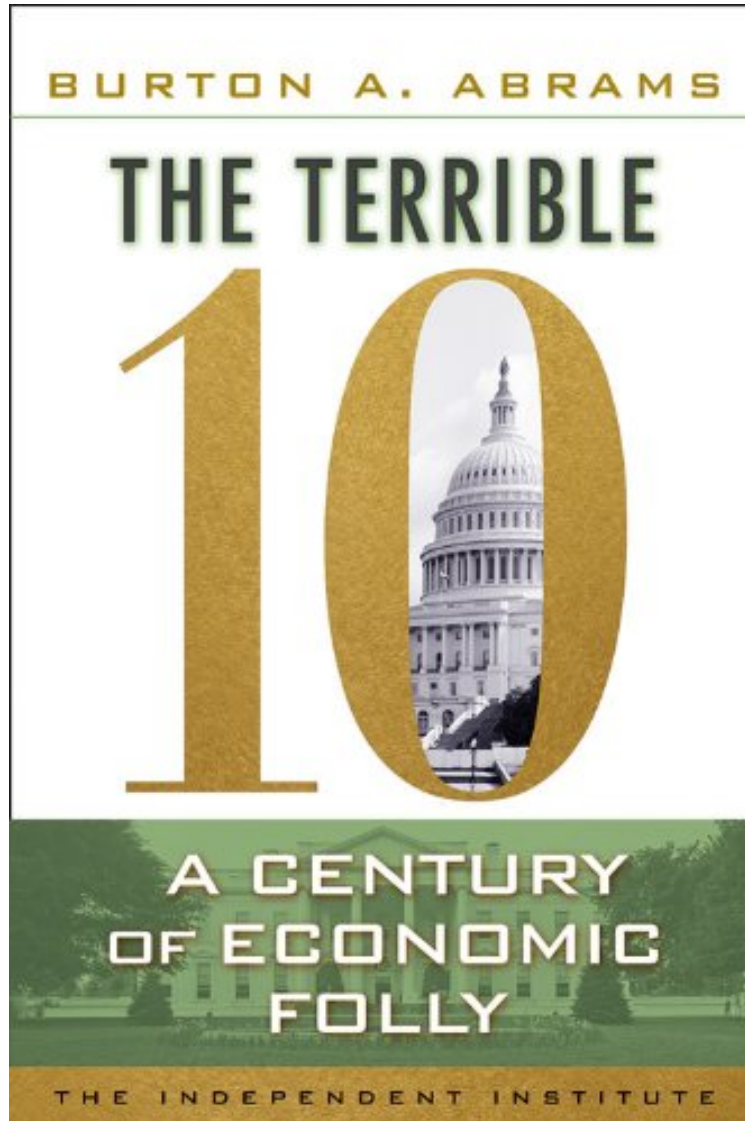


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The Terrible 10: A Century of Economic Folly

Burton A Abrams

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Burton A Abrams : The Terrible 10: A Century of Economic Folly before purchasing it in order to gage whether or not it would be worth my time, and all praised The Terrible 10: A Century of Economic Folly:

0 of 0 people found the following review helpful. Insightful accounts of 10 economic disasters, from the Great Depression to Social Security By J.S. Well written, very engaging accounts of 10 economic disasters, from the Great Depression to the Great Recession and the United States government's Social Security and Medicare programs. Each account is well researched, with lots of footnotes, and each has a good dose of humor sprinkled in. I gained new insights into how the Federal Reserve system works (and fails to work), and I have a clearer understanding of government programs and policies. Anyone who cares about America's future should read this book. 6 of 7 people

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The U.S. economy made impressive gains in the 20th century, but this progress makes it easy to forget a harsh reality: Americans were the victims of disastrous government policies that cost trillions of dollars in wasted resources, created mass unemployment, and kept millions of people in poverty who otherwise would have participated in the nation's growing prosperity. A complete dissection of the 10 most egregious economic blunders of the past century, this work provides the key lessons to help in avoiding such policy mistakes in the future. The Terrible 10 notes that, unlike the private sector, when the governance of the federal government fails, the role and scope of government is usually increased and that politicians from both parties tend to favor short-run benefits for friends while imposing costs on current and later generations. With issues and blame divided equally among Democrats and Republicans, this work stands as a highly readable history of how government economic blunders affect everyone.

About the AuthorBurton A. Abrams is a research fellow at the Independent Institute, the director of the Independent Institute's government cost calculator, and a professor of economics at the University of Delaware. He is the author of *An Economic Theory of Lobbying: A Case Study of the U.S. Banking Industry* and *Return to Animal Farm*. He lives in Newark, Delaware.