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# The Seven Secrets of Germany: Economic Resilience in an Era of Global Turbulence

*David B. Audretsch, Erik E. Lehmann*

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**David B. Audretsch, Erik E. Lehmann : The Seven Secrets of Germany: Economic Resilience in an Era of Global Turbulence** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Seven Secrets of Germany: Economic Resilience in an Era of Global Turbulence:

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turnaround, from being "the sick man of Europe" to one of the most stunning and prominent economic success of today. I prefer books about something that matters a lot to books about things that actually don't matter at all. So I couldn't put down *The Seven Secrets of Germany* once I started reading it. This book is not at all like other books about economics, or even about Germany. It is not a diatribe but rather fun, a lot of fun, to read. I learned that now we have the good Germans. I hope that's right!

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very informative and very essential to understanding how Germany works and is successful. do you have it in german?

German economic performance has astonished the world. At the turn of the century, Germany had been written off as the sick man of Europe. No more. Even as most of its European neighbors and OECD trading partners have struggled in the face of a turbulent global economy, the German economy has thrived. How does Germany do it? What is the secret? In *The Seven Secrets of Germany*, authors David Audretsch and Erik Lehmann answer these very questions. This book reveals, explains, and analyzes seven key aspects of Germany, its economy, and its society that have provided the nation with considerable buoyance in an era of global turbulence. These seven features range from the key and strategic role played by small firms to world leadership in its skilled and trained labor force, an ability to harness global opportunities through leveraging local resources, public infrastructure, the capacity to deal with change and confront challenges in a flexible manner, and the emergence of a remarkably positive identity and image. The Seven Secrets of Germany have insulated the country from long-term economic deterioration and enabled it to take advantage of the opportunities afforded from globalization rather than succumbing as a victim to globalization. This insights can be instructive to other countries and refute the defeatist view that globalization leads to an inevitable deterioration of the standard of living, quality of life, and degree of economic prosperity.

"Just when so many are asking 'How did Germany do it?' a new book appears with some answers. In an enormously well-informed, erudite, and accessible manner, the authors point to seven features that help Germany thrive in the face of globalization, demographic challenges, the Eurozone crisis, and much more. The seven 'secrets,' or features-which range from the small-is-beautiful Mittelstand to the growing comfort zone that Germans feel about being German citizens of the EU-allow Germany to foster the central drivers of economic prosperity: innovation, labor skills, and entrepreneurship. Social cohesion is critical in allowing the formal and informal institutions to work together-to make the whole more than the sum of the parts. *The Seven Secrets of Germany* is bound to provoke discussion and disagreement, but it really is a must-read for those who want to understand this nation's remarkable resilience and economic success." --Richard Baldwin, Professor of International Economics at the Graduate Institute, Geneva and Director of the Center for Economic and Policy Research  
"The Seven Secrets of Germany is the second book published recently on Germany that has intrigued me. The first one is Neil MacGregor's *Germany: Memories of a Nation*, which shows why Germany was special in the past. *The Seven Secrets of Germany* presents brilliant analysis on Germany's unique economy and economic policy, which has produced a second *Wirtschaftswunder* for the country today. It is a compulsory reading for anyone interested in economics." -- J.-Matthias Graf von der Schulenburg, Professor of Business Economics and Director of the Institute for Risk and Insurance Management, Leibniz University, Hanover, Germany  
"Audretsch and Lehmann have written a page turner of a book that explains how Germany has become the most successful globalized economy in the world. They combine a dazzling mastery of economic theory with real-life experiences and lessons for other Western countries that are struggling to compete in a global economy. This is by far the best explanation available on the secrets of Germany's revival from being the "sick man of Europe" to *Weltmeister* in just a decade. It is also an essential introduction to today's Germany that seamlessly weaves together history, culture, economics, and politics." -- Stephen F. Szabo, Executive Director, Transatlantic Academy, and Johns Hopkins SAIS  
About the Author  
David Audretsch is a Distinguished Professor and Ameritech Chair of Economic Development at Indiana University, where he is also serves as Director of the Institute for Development Strategies. He also is an Honorary Professor of Industrial Economics and Entrepreneurship at the WHU-Otto Beisheim School of Management in Germany and a Research Fellow of the Centre for Economic Policy Research in London. Audretsch's research is focused on the links between entrepreneurship, government policy, innovation, economic development and global competitiveness. He is co-founder and co-editor of *Small Business Economics: An Entrepreneurship Journal*. He is a member of the Advisory Board to a number of international research and policy institutes, including Chair of the the Deutsches Institut fuer Wirtschaftsforschung Berlin (German Institute for Economic Analysis Berlin), Chair of the Stifterverband fuer die Deutsche Wissenschaft (Foundation for the Promotion of German Science), New York Academy of Sciences, the Swedish Entrepreneurship Forum, and the Jackstauml;dt Centre for Entrepreneurship in Wuppertal, Germany. Erik E. Lehmann is a Full Professor of Management and Organization at Augsburg University, Germany and Director of the Program Global Business Managemen and Dean of Student Affairs. He received his doctoral degree 1999 from Rostock University and his habilitation (*venia legendi*) from Konstanz University in 2005.

From 2004-2005 he joined the Max Planck Institute (Jena) as an assistant director. Together with Silvio Vismara (University of Bergamo/Italy) he directs the CISAlpino Institute for Comparative Studies in Europe (CCSE). Lehmann's research is focused on the links between corporate governance in family and entrepreneurial firms, innovation, public policy, education and innovation systems, financial constraints and regional and global competition.