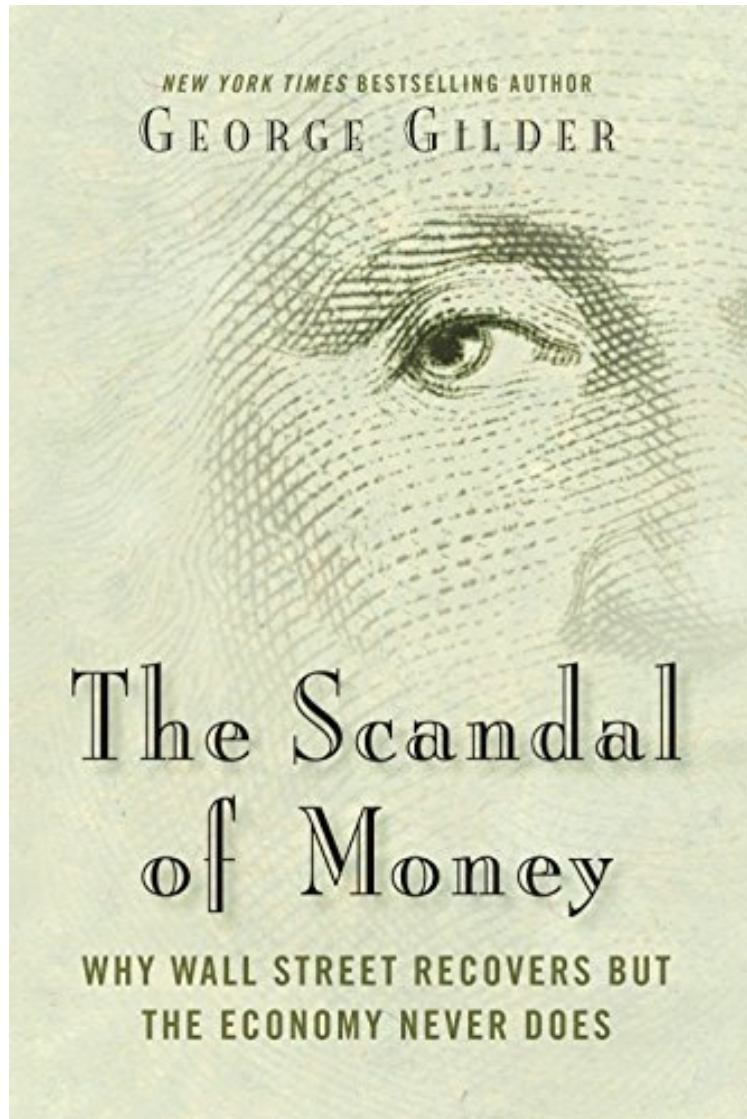


(Mobile ebook) The Scandal of Money: Why Wall Street Recovers but the Economy Never Does

The Scandal of Money: Why Wall Street Recovers but the Economy Never Does

George Gilder

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George Gilder : The Scandal of Money: Why Wall Street Recovers but the Economy Never Does before purchasing it in order to gage whether or not it would be worth my time, and all praised The Scandal of Money: Why Wall Street Recovers but the Economy Never Does:

99 of 102 people found the following review helpful. A must read for anyone trying to understand the markets or Campaign 2016By SuzieBook Review ndash; ldquo;The Scandal of Money ndash; Why Wall Street Recovers but the Economy Never Doesrdquo; by George GilderFor more than forty years George Gilder has been one of

Americans' great original thinkers in the interplay of technology, economics and government policy. His new book, "The Scandal of Money" once again provides well needed insight into why the economy has underperformed in the post 2008 financial crisis era. As the title suggests, the book centers around money—where it comes from, who controls it, how it is parceled out, who benefits and who gets left holding the bag. The "scandal" thesis is both radical and sobering—Washington and the Federal Reserve together have effectively created a fourth branch of government—money—and it is a closed loop. The Fed creates money for the government and the Fortune 500 corporations and nobody else gets it. The effect has been to nationalize Wall Street serving the purposes of those in political power. Gilder has never been afraid of offending the paragons of political power preening from their once proud but now perilous perches. Here are some representative quotes: From page 15, "the Fed ultimately imposed near zero interest rates, giving governments and their cronies free money, shrinking the horizons of future enterprise. This exercise of government power suppressed entrepreneurial knowledge. Corporate pension liabilities soared, and the yields of new savings cratered.... With no acknowledgment, the U.S. government had casually dispossessed the American middle class of its retirement assets and pushed millions of Americans into acute dependency on government programs such as Social Security disability, Medicaid, and Medicare. Government dependency negated the American Dream. Without dreams, the dollar perishes." From page 31, "State control of money has become a force for government economic centralization, wreaking havoc on economies around the globe, whether capitalist or socialist. By controlling money supplies, central banks and their political sponsors determine who gets money and thus who commands political and economic power.... Reinforced with arachnoid webs of government regulation and control, these combinations of economic and political power are the primary cause of economic stagnation in the world." "The Scandal of Money" provides critical insight into today's economic malaise and also to the challenges the political parties are facing with disaffected voters. Ashby Foote 1 of 1 people found the following review helpful. What's Next? By g. nelson Great book! Well written, scary facts documented. But I'd like to have had some suggestions/recommendations about what one should do to protect himself, and to cause a change in the conclusion. 2 of 3 people found the following review helpful. Makes good points, but repetitive topics and a hard to read writing style makes this difficult to read. He's saying the same thing a dozen other books are saying so I would stick to an author that you can easily get information from.

Why do conservatives have such a hard time winning the economic debate in the court of public opinion? Simple, George Gilder says: conservatives misunderstand economics almost as badly as liberals do. Republicans have been running on tax cut proposals since the era of Harding and Coolidge without seriously addressing the key problems of a global economy in decline. Enough is enough. Gilder, author of New York Times bestseller *Wealth and Poverty*, proposes a completely new framework for understanding economic growth that will replace failed 20th century conservative economics and turn the economic debate—and the country—around.

"George Gilder shows that money is time, and time is real. He is our best guide to our most fundamental economic problem." ---Peter Thiel, founder of PayPal From the Inside Flap If it's true that "it's the economy, stupid," the Democrats should be sitting ducks in 2016. After the crash of 2008 and the Great Recession, America got the weakest recovery in a century. The problem is that the Republicans are just as clueless as their opponents. The GOP can't win the debate—and the election—with the same old shtick. George Gilder, who revolutionized free-market thinking with his bestselling *Wealth and Poverty*, does it again with *The Scandal of Money*. Worn-out doctrines of monetary manipulation are smothering innovation, bloating the financial sector, and crushing the middle class. Gilder's great insight is that the economy is an information system, driven by human creativity. That system depends on a reliable measuring stick of value, which we call "money." If that measuring stick becomes variable (like the post-gold standard dollar), then information does not flow efficiently and creativity withers. Our misplaced faith in the power of the Federal Reserve to conjure economic growth by manipulating the money supply has led to the capture of Wall Street by Washington and the consequent starvation of Main Street and Silicon Valley. If we are to restore American prosperity, if the Republican Party—the party of free markets—is going to make a winning argument, we need to understand how money really works. *The Scandal of Money* is the most profound—and practical—analysis of politics and economics since Gilder's own classic *Wealth and Poverty*.