

have any reservations about annuities in general, you probably won't after reading this book. 6 of 12 people found the following review helpful. Annuity By A Customer Dramatic advances in life expectancy mean that people must plan their retirements on the assumption that they will live into their eighties, their nineties, or even beyond. Longer life expectancies are the symbol of a prosperous society, but this progress also means that some retirees will need to plan conservatively and cut back substantially on their living standards or risk living so long that they exhaust their resources. This book examines the role that life annuities can play in helping people protect themselves against such outcomes.

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"This book is an outstanding contribution to our knowledge base about the role of annuities in assisting households to finance their retirements. It's the first book I've seen to cover these topics."--Laurence J. Kotlikoff, Department of Economics, Boston University
"I warmly welcome the publication of this book. The authors provide both a good descriptive view of the US private annuity system and a thorough analysis of the factors influencing the value individuals attach to annuity payout streams."--Alain Jouten, Department of Economics, Universiteacute; de Liegrave;ge
"Well-written and thorough; this is high-quality research on an important public policy issue. The book collects the results of an impressive research agenda in one place."--William M. Gentry, Graduate School of Business, Columbia University
"Life annuities can be extremely valuable and useful financial products. They can make retirement planning easier and more efficient. At the same time, they are not widely understood. The four authors of this book have produced the most authoritative and comprehensive examination of life annuities ever written. One can literally learn all there is to know about life annuities by reading this book. I recommend it to financial planners, academics, public policy makers, and anyone trying to understand these important financial contracts. This book is a tour de force."--John B. Shoven, Charles R. Schwab Professor of Economics, Stanford University
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