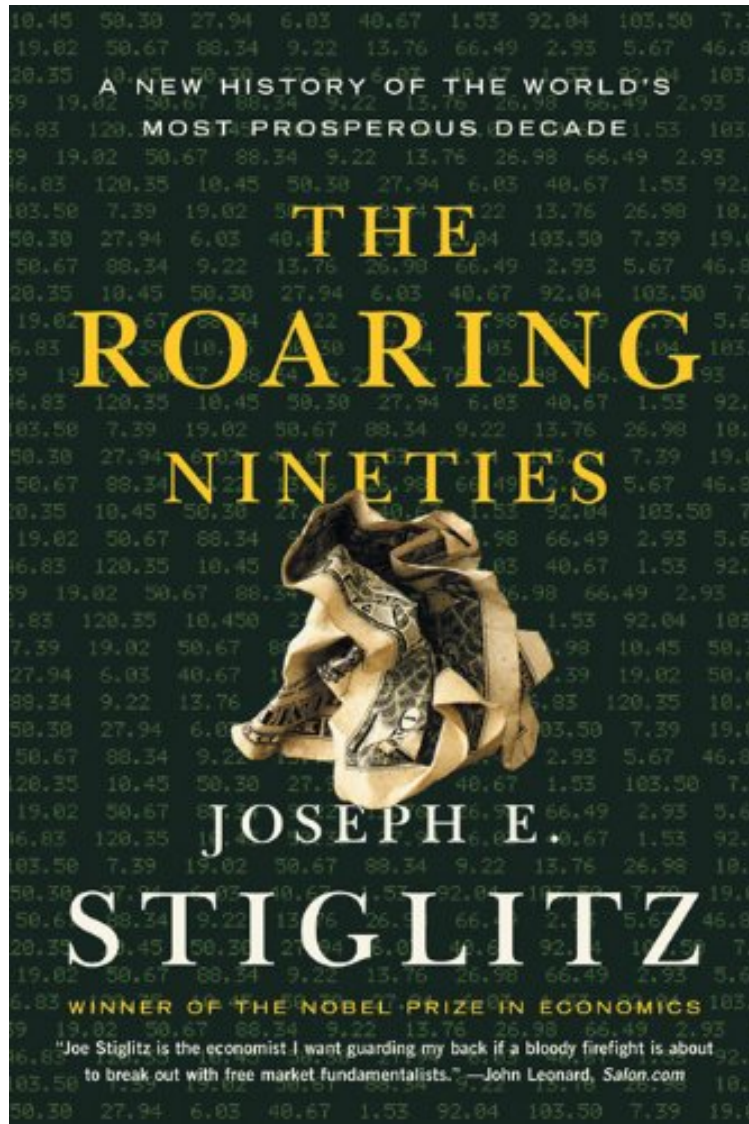


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The Roaring Nineties: A New History of the World's Most Prosperous Decade

Joseph E. Stiglitz

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Joseph E. Stiglitz : The Roaring Nineties: A New History of the World's Most Prosperous Decade before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Roaring Nineties: A New History of the World's Most Prosperous Decade:

0 of 0 people found the following review helpful. Colorful portrait of the last decade of "irrational exuberance" By WolverThis book is particularly important to understand part of the financial situation the world is living under nowadays. Joseph Stiglitz, former economic adviser to Clinton's Administration and former Director of the World

Bank, gives us an inside view of what was happening in the nineties to heat up the economic momentum being created by the advent of the technological breakthroughs. It is an excellent book with honest views, though it fails to consider two variants in its political economy equation: 1. The large role of media in feeding hypes (and who owns the media); and 2. Where the Venture Capital money was coming from. Since the book comments more on the macroeconomic effects of public policies of financial deregulation, it does not get much into the zeitgeist of the west coast digital frenzy and "high-tech evangelist" talk in connection with the "suits", an important aspect of the psychological (cultural) side of economics. This I find now reading *Capital and Language*, by Christian Marazzi. *The Roaring Nineties* is a great chapter of the political economy of the end of the twentieth century, giving us a great basis to reflect upon the developments thereafter in the XXI Century, such as the 2007/2008 financial meltdown whose bad effects still linger today in many places in the world, seven years later. 0 of 0 people found the following review helpful. I particularly enjoyed the first chapter on Clinton's budget cut policy and ...By K The first few chapters are very engaging. As a finance student, I particularly enjoyed the first chapter on Clinton's budget cut policy and how it helped recover the economy. However, the other chapters are all about how we screwed up deregulations, how we are unfair on international trades, etc. I'm sure the author has provided some meaning insights, given that he is an insider during the Clinton era. But the topics are not quite interesting to a typical finance/business students and the points get repetitive sometimes. 0 of 0 people found the following review helpful. Provided a unique insiders view of the economics of the ...By Paul Hanrahan Provided a unique insiders view of the economics of the nineties. The nineties were a particularly disastrous decade for the US as a country from a finance and accounting perspective. Also disastrous in terms of earning power and stability for American workers.

How one of the greatest economic expansions in history sowed the seeds of its own collapse. With his best-selling *Globalization and Its Discontents*, Joseph E. Stiglitz showed how a misplaced faith in free-market ideology led to many of the recent problems suffered by the developing nations. Here he turns the same light on the United States. *The Roaring Nineties* offers not only an insider's illuminating view of policymaking but also a compelling case that even the Clinton administration was too closely tied to the financial community; that along with enormous economic success in the nineties came the seeds of the destruction visited on the economy at the end of the decade. This groundbreaking work by the Nobel Prize-winning economist argues that much of what we understood about the 1990s' prosperity is wrong, that the theories that have been used to guide world leaders and anchor key business decisions were fundamentally outdated. Yes, jobs were created, technology prospered, inflation fell, and poverty was reduced. But at the same time the foundation was laid for the economic problems we face today. Trapped in a near-ideological commitment to free markets, policymakers permitted accounting standards to slip, carried deregulation further than they should have, and pandered to corporate greed. These chickens have now come home to roost. The paperback includes a new introduction that reviews the continued failure of the Bush administration's policies, which have taken a bad situation and made it worse.