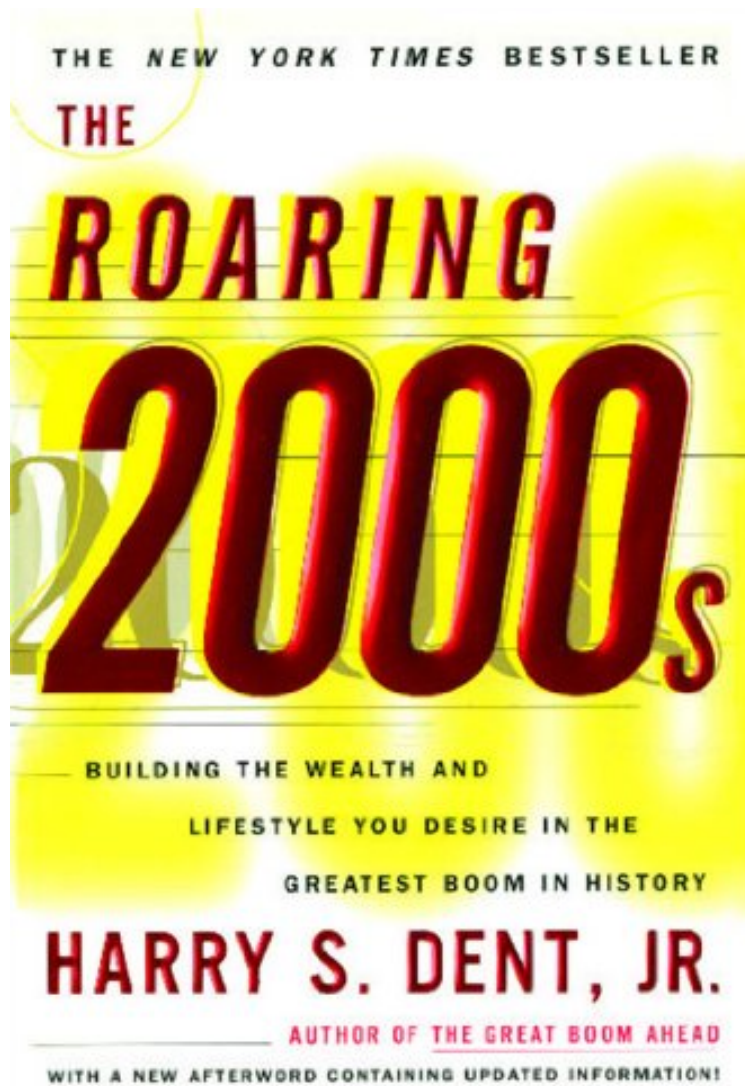


[Online library] The Roaring 2000'S: Building the Wealth and Lifestyle You Desire in the Greatest Boom in History

The Roaring 2000'S: Building the Wealth and Lifestyle You Desire in the Greatest Boom in History

Harry S. Dent

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Harry S. Dent : The Roaring 2000'S: Building the Wealth and Lifestyle You Desire in the Greatest Boom in History before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Roaring 2000'S: Building the Wealth and Lifestyle You Desire in the Greatest Boom in History:

49 of 49 people found the following review helpful. Has some fine observations, but is overly optimistic. By James D. The book contains some insightful points about the underlying forces that drive economies such as ours. I really

liked the way he fused together a good argument using population dynamics (alternating generation cycles) and market penetration of new technologies (S-Curves) for why we may experience a boom in the early 2000's. Another good observation on Dent's part (although he struggles to explained it at first) is what he terms the new network organization model for business. His chapter on spotting real-estate trends was informative, so was the last chapter on investment strategies. Some of the things I didn't like (and why I didn't give the book a higher rating): 1) Constant references to his last book regarding key ideas and terminology. 2) Lack of specific references for further independent research (this really hurts his arguments for he cites many studies throughout the text) 3) What appears to be a lack of consideration for some other historical events that spurred change (for example WWII had a major role in the spurring of certain new technologies). 4) His incredible optimism that events will unfold exactly as described, in the time frame mentioned. 5) Some parts of the book seem either like old news or self-evident (see his explanation on page 251 of why some declining neighborhoods regenerate). Overall, it's a good read and one will find Dent's ideas and philosophy interesting. I hope his vision comes true (for all of us).

42 of 43 people found the following review helpful. A book worthy of the current stock market bubble... By A Customer Simply put, Dent's predictions cannot occur. Consider the following figures. Dent's current projections for the Dow Jones Industrials is 41,500 by 2008, whereas he now expects the Nasdaq to reach 45,000 by the same date. Were this to occur, the total stock market capitalization would exceed \$101 trillion (currently around \$14-\$16 trillion)! Were the nominal Gross Domestic Product (GDP) to grow at a rate of approximately 6.5%, including a real GDP rate of 4.0% (Greenspan's best-case target) and inflation of 2.5% (Fed's and GAO estimate), the nominal GDP would reach \$17 trillion in 2008. The ratio of total stock market capitalization to nominal GDP would reach 600%! The figure at the most recent highs was 185%. At the peaks in 1929, 1973, and 1987, the figures were 81%, 70%, and 64% respectively. At the height of Japan's bubble market in December 1989, this figure topped 150%. (The average of the past 129 years in the U.S. has been 50%.) This suggests that the ratio will TRIPLE in the next eight years. How can this happen? Answer: It cannot. Dent predicted a real estate market crash (30%-50%) in the U.S. in 1994-95, based on his demographic analysis. This was a fundamental blunder. Dent predicted in late 1997 and early 1998 that the Fed would raise rates in 1998, that the long bond yield would hit 7.25%, and that large-cap stocks would correct and recover but underperform small stocks. Such a failed prediction calls into question his very understanding of the business and interest rate cycles. There should be no doubt in any reader's mind the dubious nature of Dent's methodology and therefore his projections. More than anything, Dent is an expert marketer of Harry Dent, genius, forecaster extraordinaire. When the market flattens out or takes a massive dive in the decade or more ahead, Dent will be watching from his Puerto Rican plantation estate where he moved in 1998. I'll leave it to you to figure out why he would move from a spectacular beachside mansion in Half Moon Bay, CA to the Caribbean when he did . . .

3 of 7 people found the following review helpful. Read it learn but don't expect the info to be set in stone By Kcorn I can't give this one 5 stars, mainly because some of the author's "predictions" seem a bit wild and far-fetched and not grounded in hard-core statistical formulas that add up. But his general theories about the way baby boomers will age and affect the economy is valid and this book provides plenty of food for thought. I think it makes sense that many baby boomers, as Dent suggests, will have to allocate more and more of their income for health care and may also wish to downsize and spend less money as they age - or they may have no other choice but to spend less. As a firm believer that spending goes in cycles and that people of various ages spend differently, this book held a lot of information that I found useful. But if you read it with the idea that EVERY prediction is set in stone and will come true, you're better off going to a fortune teller. Take it for what it is worth, a set of theories or general ideas and trust your own instincts. When seen in this light, the book is an intriguing and even eye-opening read.

In his bestselling book, *The Great Boom Ahead*, published in 1993, Harry Dent, one of the world's most prescient economic prognosticators, stood practically alone in forecasting a new age of prosperity emerging in the 1990s and extending into the new century. Dent foresaw a booming stock market, falling mortgage rates, and the resurgence of America as the premier global economic superpower. All of his predictions have come to fruition. Now, in *The Roaring 2000s*, Dent focuses his visionary eye on the full spectrum of changes that will follow in the wake of the burgeoning turn-of-the-century economy. According to Dent, how and where we work and live is about to change more drastically than at any time in our history due to the convergence of the mainstreaming of the Internet and other technologies and the peak spending years of the aging baby boomers. This will result in nothing less than the greatest boom in history and an unprecedented opportunity for investors and entrepreneurs, great buys in real estate, and a wealth of high-quality lifestyle choices for the savvy people who anticipate these changes. We will see such rapid and exciting change as we have not seen since the dizzying pace of the productivity revolution unleashed by the assembly line in the Roaring Twenties. Dent not only offers detailed investment strategies aimed at exploiting the coming boom for the next fifteen years but he also explains future trends in the job market, technology, demographics, and real estate. He foresees the next great population migration and explores the radically different business and organizational structures that will be the offspring of the Information Age. At the crux of these changes is the fundamental shift to a new network model wherein front-line human "browsers" focus on intimately understanding the needs of a unique segment of customers and coordinate the products or expertise of specialized back-line human "servers" to customize

solutions. With new research tools applied to the trends that have developed within the last few years, *The Roaring 2000s* reveals concrete predictions and in-depth insights into the next decade, including: A Dow that continues to soar and will eventually reach at least 21,500, and possibly 35,000, by the year 2008. The importance of "gazelles," small-to medium-sized, high-growth companies, which today are creating most of the jobs in this country. The rapid future economic development in countries in the Far East, South America, and Eastern Europe, and select areas of Africa, and what that means for investment, employment, and business growth opportunities now. *The Roaring 2000s* also describes the lifestyle changes these developments will inspire, including: The New American Dream -- why changing technologies could mean a return to small-town living and which nine types of boomtowns will offer the highest quality of life in the decades ahead. Investment strategies that will help readers get the most out of a rapidly changing world. It is essential, Dent explains, to understand the magnitude and nature of the forces changing our economy and lifestyles in order to take advantage of the invaluable, emerging opportunities for significantly improving one's quality of life. *The Roaring 2000s* is a necessary guidebook to the not-so-distant future.

.com The world that author Harry S. Dent Jr. presents in his narration of *The Roaring 2000s* is one you'll want to live in: incredible interconnectivity between electronic devices, superfast jets, and computers that transmit video images, translate voice commands--everything except make omelets. Dent, who comes off like an accountant you'd trust with your last dime, makes the future sound so wonderful that you'll feel guilty listening to him talk about it on a low-tech cassette player. (Running time: three hours, two cassettes) --Lou Schuler From *Library Journal* Dent's previous book *The Great Boom Ahead* (Hyperion, 1993) accurately predicted the stock market boom of the 1990s. In this one, he looks ahead to the new millennium and claims that the Dow may reach as high as 35,000 within the next decade, due in large part to the changing demographics of baby boom investors. Copyright 1999 Reed Business Information, Inc. From *Booklist* Dent has made his career from his rosy prognostications. He offered employment tips in *Great Jobs Ahead: Your Comprehensive Guide to Surviving and Thriving in the Coming Work Revolution* (1995) and provided business advice in *The Great Boom Ahead: Your Comprehensive Guide to Personal and Business Profit in the New Era of Prosperity* (1993). Now he turns his attention to investment strategies, predicting that the next 10 years will see the greatest boom in the history of this country and projecting the Dow stock-market average to reach a dizzying 21,500! Dent argues that these events are inevitable, the obvious results of demographic trends that determine economic, technological, and social changes. He looks at the information revolution and the Internet in particular and sees consumers finally warming to the idea of the electronic marketplace; he forecasts a mass migration to exurbia that will lead to a major real-estate boom; and he looks at the consequences of the networked corporation. Dent then looks at the implications these changes suggest for investment strategies. David Rouse