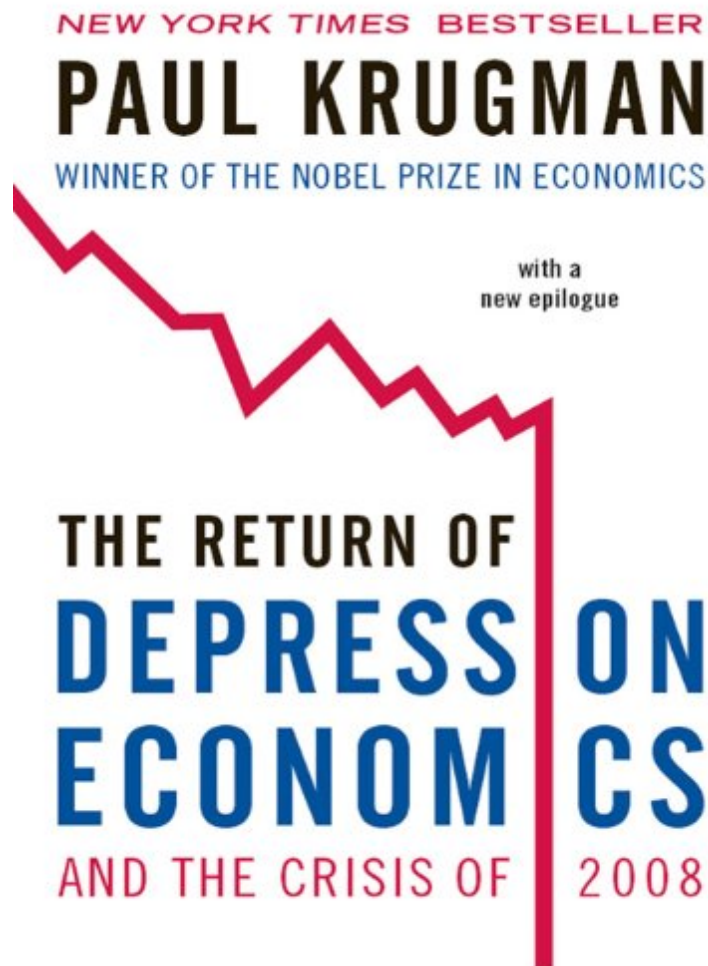


The Return of Depression Economics and the Crisis of 2008

Paul Krugman

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Paul Krugman : The Return of Depression Economics and the Crisis of 2008 before purchasing it in order to gauge whether or not it would be worth my time, and all praised The Return of Depression Economics and the Crisis of 2008:

1 of 1 people found the following review helpful. Pretty good book
By Taylor Moore
This book had some very interested stories in it. The hard part for me reading it was seeing how liberally skewed it was. I'm a conservative and am ok with reading books that are more liberal, but I think the other side should be acknowledged. I did learn a great deal about economics in the midst of depressed economic states and certainly think I benefitted from reading it.
1 of 1 people found the following review helpful. Depression Economics
By Sameer
This is a good book that does great job of explaining why recessions occur, what central banks can and cannot do to avoid and ameliorate the effects of recessions. The author also provides some interesting information on the size of the shadow banking in the US at the time of 2008 crisis and the role it played. You will like this book if you're ideology agnostic. My guess is that you may

not agree if you're substantially center right. 1 of 1 people found the following review helpful. The Return of Depression Economics and the Crisis of 2008 By zaneyaa Nobel Prize-winning economist Paul Krugman shows how today's crisis parallels the events that caused the Great Depression - and explains what it will take to avoid catastrophe. In 1999, Paul surveyed the economic crisis that had swept across Asia and Latin America, and warned that those crises were a warning for all of us: like diseases that have become resistant to antibiotics, the economic maladies that caused the Great Depression were making a comeback. In the years that followed, as Wall Street boomed and financial wheeler-dealers made vast profits, the international crises of the 1990s faded from memory. But now depression economics has come to America: when the great housing bubble of the mid-2000s burst, the U.S. financial system proved as vulnerable as those of developing countries caught up in earlier crises - and a replay of the 1930s seems all too possible.

The New York Times bestseller: the Nobel Prize-winning economist shows how today's crisis parallels the Great Depression - and explains how to avoid catastrophe. With a new foreword for this paperback edition. In this major bestseller, Paul Krugman warns that, like diseases that have become resistant to antibiotics, the economic maladies that caused the Great Depression have made a comeback. He lays bare the 2008 financial crisis - the greatest since the 1930s - tracing it to the failure of regulation to keep pace with an out-of-control financial system. He also tells us how to contain the crisis and turn around a world economy sliding into a deep recession. Brilliantly crafted in Krugman's trademark style - lucid, lively, and supremely informed - this new edition of *The Return of Depression Economics* has become an instant classic. A hard-hitting new foreword takes the paperback edition right up to the present moment.