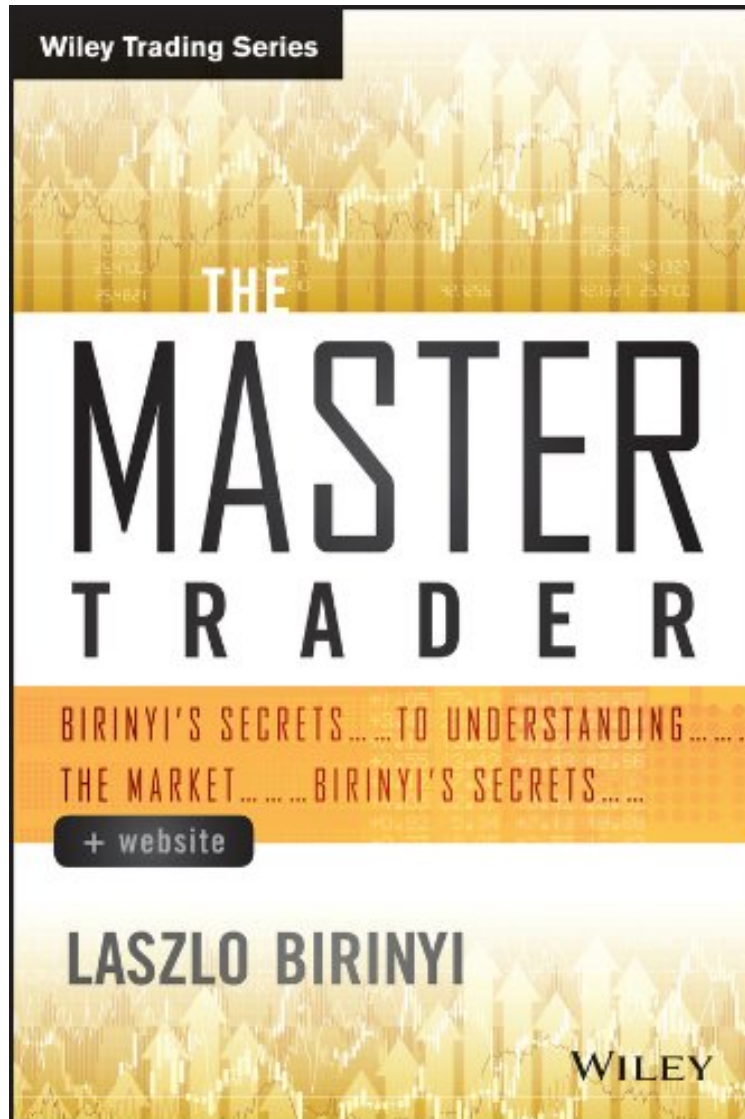


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The Master Trader: Birinyi's Secrets to Understanding the Market (Wiley Trading)

Laszlo Birinyi

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Laszlo Birinyi : The Master Trader: Birinyi's Secrets to Understanding the Market (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised The Master Trader: Birinyi's Secrets to Understanding the Market (Wiley Trading):

7 of 7 people found the following review helpful. Useless AdviceBy JonI purchased a copy of The Master Trader after viewing an interview with Laszlo Birinyi. I was impressed with what he had to say about investing and, as an active manager of my own stock portfolio I presumed his book would be enlightening. I was dead wrong. Birinyi fills the

pages with examples of why you can't trust economists, market analysts, and financial pundits as well as graphs that are often confusing and add little to the text. He cites market trends but then shows why you can't count on them as the market is often unpredictable. Birinyi is a successful trader as he has good instincts but these do not translate well into the written word. His "secret" is to read a wide variety of sources and to learn by doing. Good advice but you don't need to plow through 300 pages of endless graphs and equivocations to become a better investor. 13 of 14 people found the following review helpful. a bit of disappointment
By Peter Steel I'm afraid I was a bit disappointed by this book. I have always enjoyed Mr. Birinyi in his appearances on CNBC. But the book was not as engaging. It seems a bit random in its organization--a series of anecdotes and thoughts-in-passing rather than a developed manuscript. His tone is too often self-congratulatory while also being biting and sarcastic about others. And the financial suggestions also come in a relatively random and disconnected sequence, which makes them less useful for readers. 3 of 3 people found the following review helpful. Good Theory - more about the what than the how
By LRobertskind of a boring slog of theory though good if you have not been exposed to it. New investors, it's worth a try. It does not really get at the how so I was disappointed.

Alongside Laszlo Birinyi's stories from his more than forty years of trading experience, the book provides guidance on critical trading and investment issues, including: What the market will likely do if Spiders are up one percent in pre-trading Whether to buy or sell when a stock reports better than expected earnings and trade up to \$5 to \$50 The details behind group rotation and market cycles The seasonal factors in investing Indicators, explained: which are indicative and which are descriptive The importance of sentiment and how to track it The book will include chapters and details on technical analysis, the failure of technical analysis efforts, the business of wall street, trading indicators, anecdotal data, and price gaps. The Website associated with the book will also feature data sourcing and video.

.com QA with Laszlo Birinyi, author of The Master Trader Laszlo Birinyi