Bank Asset and Liability Management: Strategy, Trading, Analysis

Moorad Choudhry
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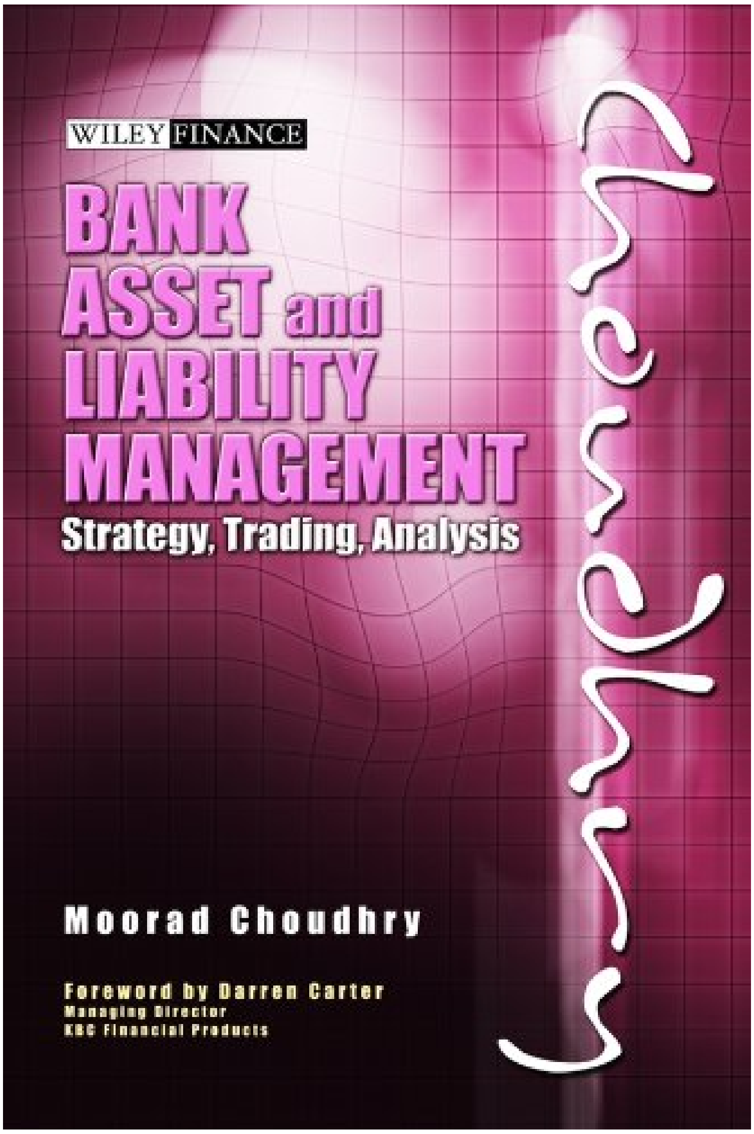

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reference for technical and senior managers.17 of 18 people found the following review helpful. Great practitioner's guideBy Luis R. PerezThis is an extensive book written from the practitioner's viewpoint; consequently, it is a lot more useful than a textbook for those looking for real world applications that they may readily implement in their day-to-day. Additionally, the appendixes constitute a great review of tools and techniques for any fixed-income person. My only caution is that there are some mistakes and/or internal inconsistencies in the examples used, where the data in the formulas does not match the information in the discussion, which can make it frustrating to follow. Additionally, if the reader is not proficient in fixed income math and curve building he/she may not be able to ascertain where the errors are. The book is a good introduction to students, but an even better reference source for experienced operators and fixed income number crunchers. Overall, an excellent reference book for the real world practitioner.P.S. The author has since issue a new revised edition that corrected many of the errors and inconsistencies I mentioned above. The author was graceful enough to establish and exchange of correspondence with me to discuss my comments and more graceful still to send me a copy of the revised book. A class act by any standard!7 of 8 people found the following review helpful. Essential Reading for every Market PractitionerBy A Courtney"Bank Asset and Liability Management" builds on the brilliant book "The Bond Money Market, Strategy, Trading, Analysis" also by Professor Choudhry, by providing even more examples of actual trades and situations. His books are not written to drown people with Mathematics, but actually provide real examples in a clear and concise manner. Both books have a very easy to follow format, though with the Bloomberg Screen shots and CD provided in this book it is probably the one to choose. Every postgrad course on a Banks Treasury function should consider this book as their text, and at the same time, every practitioner should have a copy of this book on their desk .... I can't understand why more books aren't like this .... simple, explanatory and practical!

Banks are a vital part of the global economy, and the essence of banking is asset-liability management (ALM). This book is a comprehensive treatment of an important financial market discipline. A reference text for all those involved in banking and the debt capital markets, it describes the techniques, products and art of ALM. Subjects covered include bank capital, money market trading, risk management, regulatory capital and yield curve analysis. Highlights of the book include detailed coverage of: liquidity, gap and funding risk management hedging using interest-rate derivatives andnbsp; creditnbsp;derivatives impact of Basel II securitisation and balance sheet management structured finance products including asset-backed commercial paper, mortgage-backed securities, collateralised debt obligations and structured investment vehicles, and their role in ALM treasury operations and group transfer pricing. Concepts and techniques are illustrated with case studiesnbsp; and worked examples. Written in accessible style, this book is essential reading for market practitioners, bank regulators and graduate students in banking and finance. Includes free CD-ROM that contains software on applications described in the book, including a yield curve model, cubic spline spreadsheet calculator and CDO waterfall model.

From the Inside FlapBanks are a vital part of the global economy, and the essence of banking is asset-liability management (ALM). This book is a comprehensive treatment of an important financial market discipline. A reference text for all those involved in banking and the debt capital markets, it describes the techniques, products and art of ALM. Subjects covered include bank capital, money market trading, risk management, regulatory capital and yield curve analysis. Highlights of the book include detailed coverage of: liquidity, gap and funding risk management