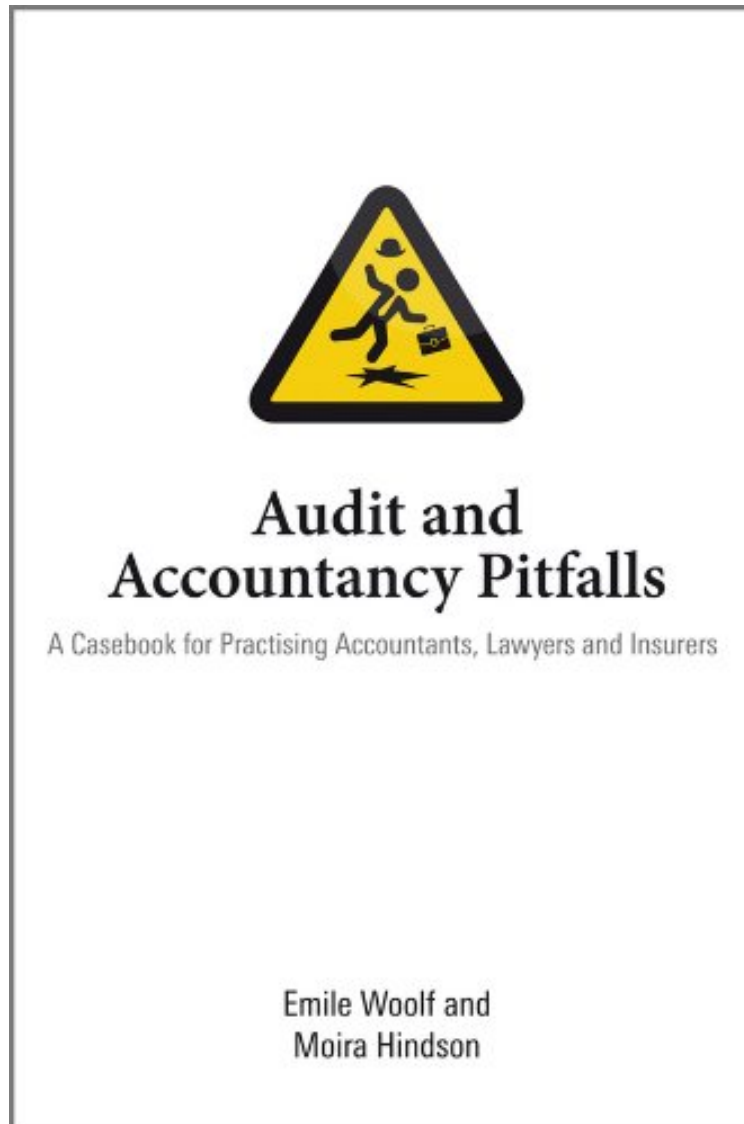


Audit and Accountancy Pitfalls: A Casebook for Practising Accountants, Lawyers and Insurers

Emile Woolf, Moira Hindson
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Emile Woolf, Moira Hindson : Audit and Accountancy Pitfalls: A Casebook for Practising Accountants, Lawyers and Insurers before purchasing it in order to gage whether or not it would be worth my time, and all praised Audit and Accountancy Pitfalls: A Casebook for Practising Accountants, Lawyers and Insurers:

Avoiding Audit Pitfalls offers real case studies covering a comprehensive range of challenges and mistakes that any

accountant can make during the course of their career. Focusing on everyday mistakes and failures common to auditors in all territories worldwide, the book will cover audit failures that have led to fraud going undetected as well as failure to accurately assess a firm's ability to continue. This book will appeal not only to general accountants and auditors but also to forensic accountant, and students in the field.

From the Back Cover Auditors and accountants face many challenges as the fallout from the financial crisis continues. Companies and individuals who have incurred losses are likely to turn the spotlight on their financial advisors who failed to keep them out of trouble. The enormous rise in fraud due to the recession will undoubtedly give rise to the age-old cry 'Where were the auditors?' Audit and Accountancy Pitfalls is a one-of-a-kind casebook of professional negligence claims against auditors and accountants. Written as a practical reference for accountancy practitioners and their advisors, the authors draw on their personal experiences as expert witnesses, and from insurers' case files to provide a set of real life case studies illustrating the professional challenges facing all accountants and auditors, adding practical guidance on how to manage these situations effectively. Coverage includes: Claims against auditors for failing to detect fraud Other claims against auditors Claims against accountants Tax related claims Disciplinary actions against accountants The cases described in this book will provide many salutary warnings to practitioners in virtually every field of accountancy. Although all names have been changed to protect the guilty, the events and outcomes described are real. In each instance the authors set out what went wrong and the lessons to be learned from the mistakes made, making this a thought-provoking read. Written by an author team with over 40 years' collective experience in dealing with litigation in accounting and auditing, Audit and Accountancy Pitfalls will be an indispensable reference for auditors, accountants and anyone involved in claims involving allegations of negligence against professional accountants. About the Author Emile Woolf is a Fellow of the ICAEW, the CCA, the Chartered Institute of Management, and the IIA. He is also a founder member of the Academy of Experts. From 1984 to 2008, he was a partner in Kingston Smith (chartered accountants) with special responsibility for litigation, and has given evidence at trial on over 30 occasions. He is a frequent contributor to the professional press, and has written several books. He is founder of the Emile Woolf Colleges - now one of the largest accountancy training groups in the UK. Moira Hindson is Emile Woolf's successor as Head of Forensic Accounting Services at Kingston Smith. She is a member of the Academy of Experts, the Expert Witness Institute, the Fraud Advisory Panel, and also an associate member of the Association of Certified Fraud Examiners. She has written several articles and has lectured to auditors and accountants on the lessons to be learned from key professional negligence cases.