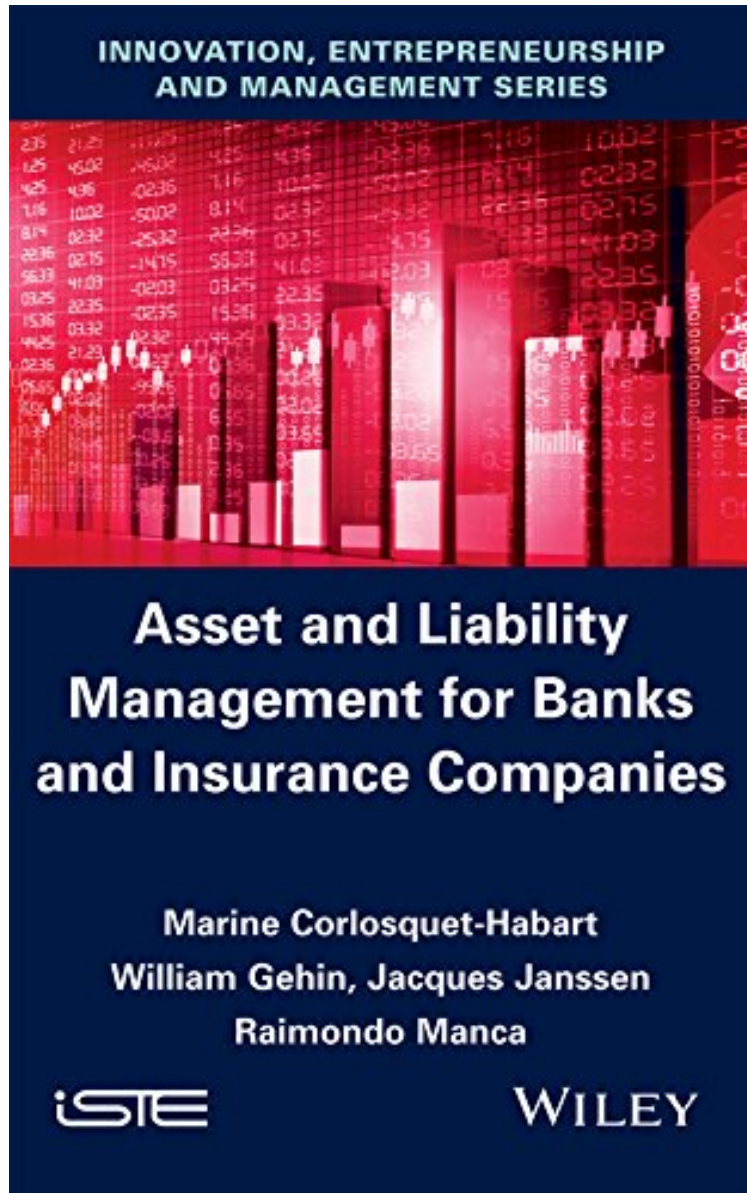


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# Asset and Liability Management for Banks and Insurance Companies

Marine Corlosquet-Habart , William Gehin, Jacques Janssen, Raimondo Manca

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Marine Corlosquet-Habart , William Gehin, Jacques Janssen, Raimondo Manca : Asset and Liability Management for Banks and Insurance Companies before purchasing it in order to gage whether or not it would be worth my time, and all praised Asset and Liability Management for Banks and Insurance Companies:

1 of 1 people found the following review helpful. Poor job by the editorial team at WileyBy Stephen MaloneyDon't

buy this book unless you are prepared to correct a lot of errors in the examples and correct errors in the text. Many of the errors are simply sloppy (e.g., off by factors of 10). Overall, it seems that the editor did a poor job reviewing the text. It's unfortunate because the topics and the material is on point. The publisher should maintain an errata page or provide a mechanism for errors to be corrected. 2 of 3 people found the following review helpful. Badly Written and Inaccurate Text on ALM By neveo This is a poorly written text full of inaccuracies or statements without a meaning. For example, balance sheet "equity" is referred to as "the equities" as if to a portfolio of equity securities; Basel I is described as "mainly concerns the market finance", whatever that is. rather than mainly concerned with credit risk exposures. Inaccurate, incorrect or uninterpretable statements pervade this text - there are so many, many of them. Some of this is due to lack of English language communication skills but a lot is just plain sloppiness. Don't waste your money. There are much better texts including, for example, "Bank Asset and Liability Management" by Choudhry.

This book introduces ALM in the context of banks and insurance companies. Although this strategy has a core of fundamental frameworks, models may vary between banks and insurance companies because of the different risks and goals involved. The authors compare and contrast these methodologies to draw parallels between the commonalities and divergences of these two services and thereby provide a deeper understanding of ALM in general.