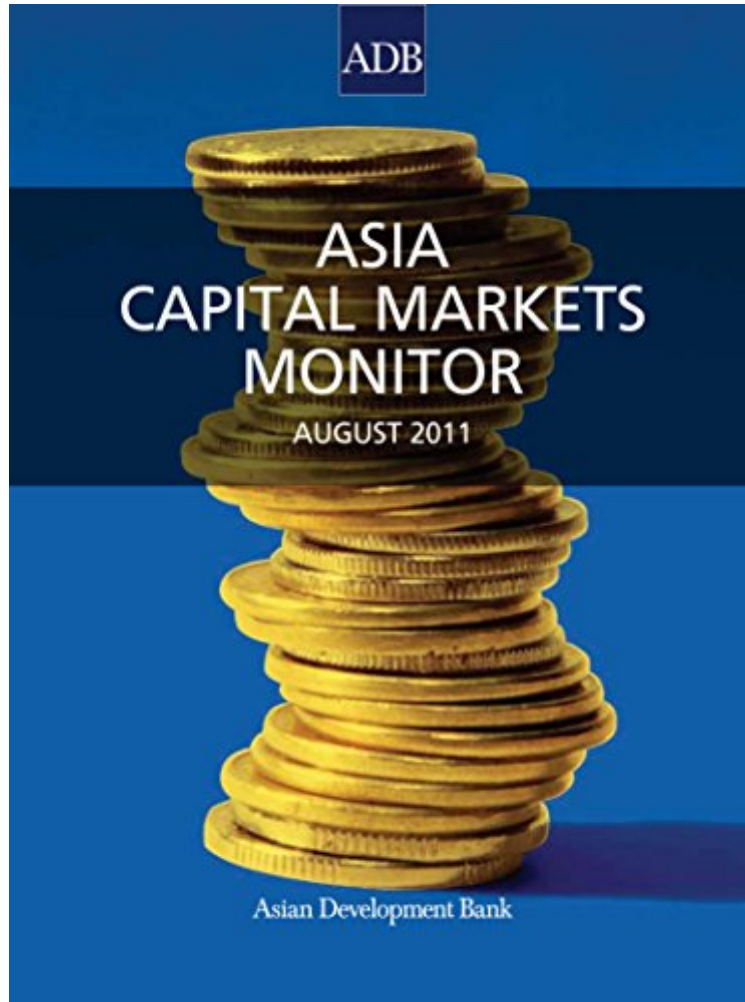


Asia Capital Markets Monitor: August 2011

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The two-speed global economy continues to favor emerging Asian markets. After an early year correction, the region's markets are poised to gain on sound fundamentals. The Asia Capital Markets Monitor reviews emerging Asia's stock, bond, and currency markets and assesses their outlook, risks, and policy implications. This issue includes a special section on financial integration and capital flow volatility in emerging Asia: issues and policies.