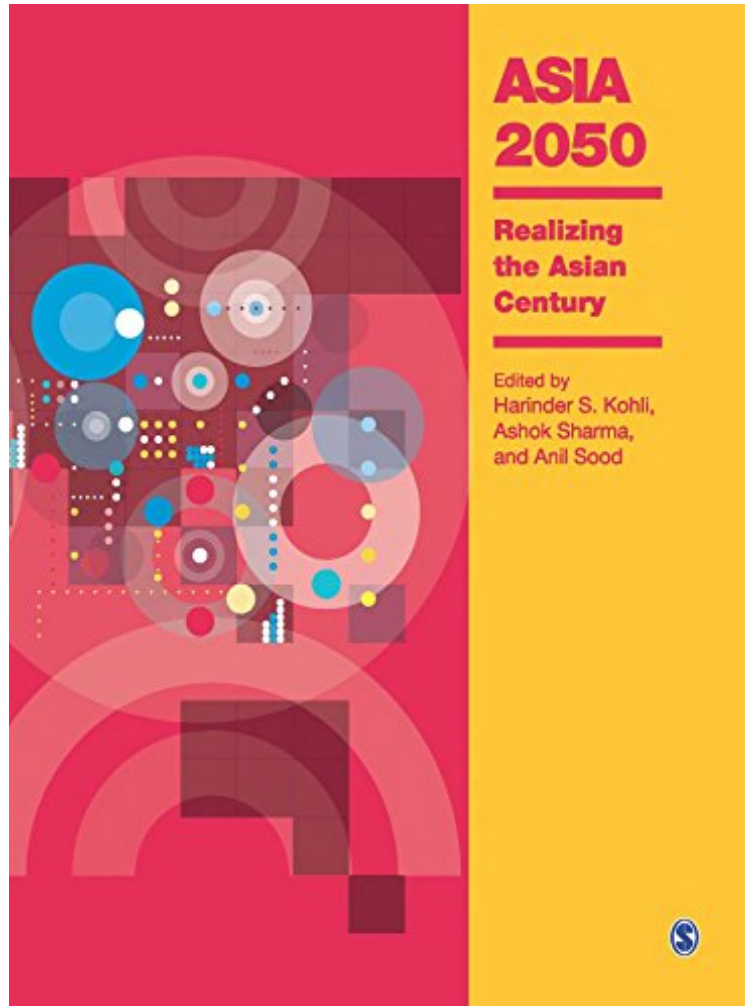


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## Asia 2050: Realizing the Asian Century

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**From Sage Publications Pvt. Ltd : Asia 2050: Realizing the Asian Century** before purchasing it in order to gauge whether or not it would be worth my time, and all praised Asia 2050: Realizing the Asian Century:

Asia is in the midst of a truly historic transformation. If it continues to grow on its recent trajectory, it could, by 2050, account for more than half of global GDP, trade and investment, and enjoy widespread affluence. Its per capita income could rise sixfold. It thus holds the promise of making some 4 billion Asians, hitherto commonly associated with poverty and deprivation, affluent by today's standards. This study, Asia 2050: Realizing the Asian Century, is aimed at key opinion makers to foster debate on a vision of and strategy for Asia's potentially historic rise among the global community of nations between now and 2050. It offers a long-term perspective of the Asia region as a whole as opposed to the more common approach that delivers a short- to medium-term perspective of selected countries,

subregions or issues.

With more weight of the global economy shifting to Asia and the region's rising global footprint, Asia's economies must take on new obligations as responsible global citizens. As this book points out, it is in Asia's self interest to preserve the Global Commons and, particularly, to take urgent action to mitigate climate change. (Horst Koehler) Asia 2050 presents a bold and enticing vision for the people of Asia—a vision that is achievable through determined action by Asia's leaders on the national front, in promoting cooperation across the region, and in taking ownership of the global agenda. It is a remarkably balanced discussion of the challenges and the opportunities that lie ahead. (Hiroshi Watanabe) Achieving potentially historic transformation in a region that encompasses half the humanity will be of immense interest to political, economic and business leaders around the globe. The book presents a compelling agenda for unlocking Asia's undeniable potential. (Christine Lagarde) This book suggests that Asia can aim at achieving today's European levels of prosperity in four decades. But it also warns that we could miss the objective if Asia's emerging economies get caught in the middle income trap. Asian policy makers are well advised to ponder this challenge. Asia 2050 will help them do so. (Montek Singh Ahluwalia) Asia's rise to preeminence makes a fascinating story. The book is a timely reminder that sustained growth will require countries to harness the full potential of technological change, innovation and entrepreneurship. Otherwise, countries could find themselves in a middle income trap where productivity and growth could stagnate for extended periods. The book identifies a wide range of wise and pragmatic policy and institutional interventions that must be made early on to avoid the middle income trap. (Yoon Jeung-Hyun) This book lays out a bold and ambitious agenda—national, regional and global—to lift an additional 3 billion Asians to affluence by 2050. As a long-standing friend of the region, I wish Asia's leaders great success in realizing this goal of the Asian Century. The book also highlights the critical role that Asia must play in global governance—as amply demonstrated by the ongoing discussions of the reform of the international monetary system. (Michel Camdessus) The book persuasively articulates the agenda to put Asia on a longer-term sustained growth trajectory. The book is being released at a time when Asia's economic resilience is attracting global attention. In the wake of recent global crisis, Asia has demonstrated the strength of their economies and heightened the aspirations of the Asians. This context makes the book a must read for economic and political leaders interested in long-term social and economic development of Asia. (Abul Maal Abdul Muhith) In recent years, as the Asian economies are maintaining sustainable development with growing international influence, all eyes are increasingly on the future of Asia. The Study: Asia 2050—Realizing the Asian Century has mapped out a bright blueprint for it in the next four decades with a comprehensive analysis on the opportunities and challenges to be faced. The Study also puts forward some valuable policy notes which deserve our attention and contemplation. In order to realize the goal of Asian Century as described in the Study, Asian countries should strengthen communication and coordination of their macroeconomic policies, grasp development opportunities and meet various challenges together, promote regional economic and social development and be actively engaged in reforming global economic governance to enhance the influence of Asia as a whole, and eventually make contributions to the development and prosperity of the global economy and society. (Li Yong) With more weight of the global economy shifting to Asia and the region's rising global footprint, Asia's economies must take on new obligations as responsible global citizens. As this book points out, it is in Asia's self interest to preserve the Global Commons and, particularly, to take urgent action to mitigate climate change. (Horst Koehler) Asia 2050 presents a bold and enticing vision for the people of Asia—a vision that is achievable through determined action by Asia's leaders on the national front, in promoting cooperation across the region, and in taking ownership of the global agenda. It is a remarkably balanced discussion of the challenges and the opportunities that lie ahead. (Hiroshi Watanabe) Achieving potentially historic transformation in a region that encompasses half the humanity will be of immense interest to political, economic and business leaders around the globe. The book presents a compelling agenda for unlocking Asia's undeniable potential. 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About the Author Harinder S. Kohli is President and CEO of the Centennial Group. He is also the Chief Executive of the Emerging Markets Forum and is on the Advisory Board of the Asian Institute of Technology. Prior to starting the Centennial Group, Kohli spent 26 years with the World Bank in a series of senior positions. He has led World Bank teams that participated in the Multilateral Working Groups of the Middle East Peace Process and developed a conceptual programme for Economic Development in the Middle East. This work became the foundation for the international development assistance to West Bank and Gaza after the peace accord.