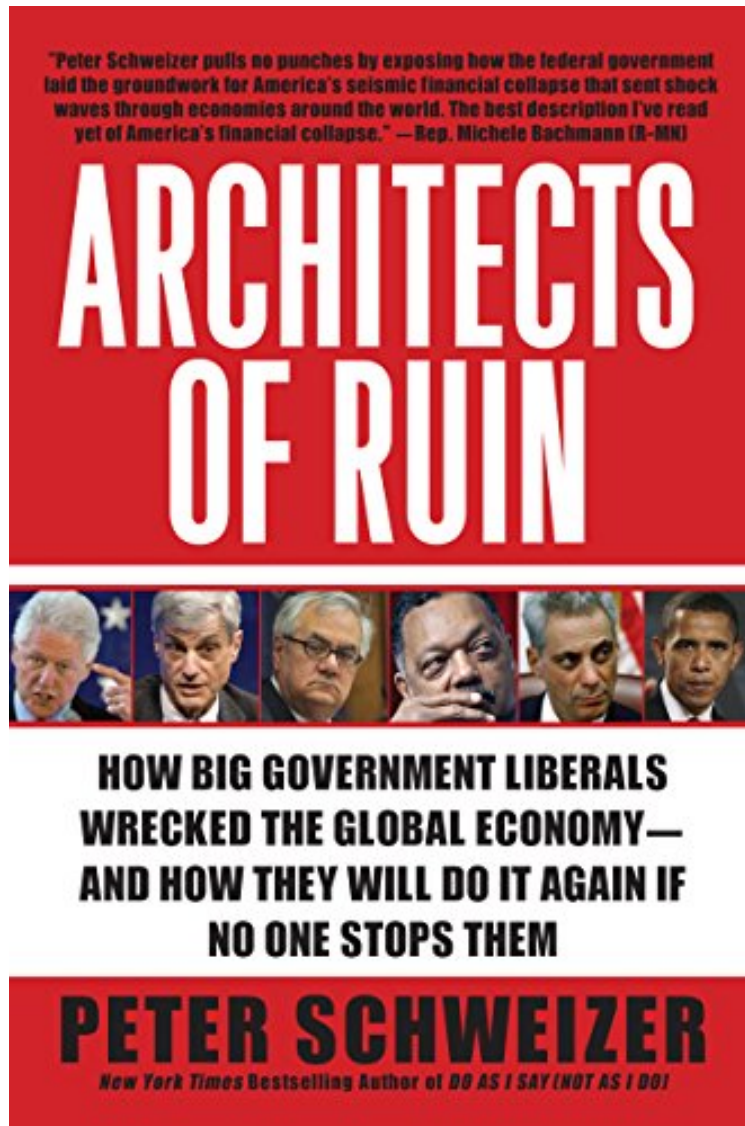


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Architects of Ruin: How Big Government Liberals Wrecked the Global Economy--and How They Will Do It Again If No One Stops Them

Peter Schweizer

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3 of 3 people found the following review helpful. Another Peter Schweizer Home Run
By Donald D Bretches
Once again Schweizer has hit a home run with this book. I wish every American would read and understand how the latest economic crisis (crash of 2008) was created BY OUR OWN GOVERNMENT and carried out in full cooperation with socialist/activist organizations like ACORN as a massive social engineering scheme to extract (more accurately, steal) wealth from private taxpayers and investors and transfer it to the bottom of the socioeconomic scale. The project, begun during the first Clinton administration, was, like all top-down socialist projects, doomed from the beginning to eventually implode. Government manipulation of free markets such as this immoral scheme ALWAYS ends in failure, hurting those most that it is 'intended' to help, and enriching the Wall Street cronies of governmental authorities in the process (think taxpayer bailouts of certain giant Wall Street firms). The worst of this situation is that nothing has been learned and nothing has changed: the government and the repeatedly taxpayer bailed-out Wall Street organizations are now in the process of building another 'bubble' that will also eventually collapse. A must read!

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By Connie RI
I have just started reading this book and I am shocked, dismayed, etc. by the amount of "theft" or any other term you might use with our Congress. It is difficult for me to realize that Congress is only thinking of themselves and not the people who put them in office. They write the laws so they can benefit what would be illegal for the rest of the people in the country. We have to have term limits; that might help put Congress back to work in governing this country. As a result, I have very little respect for all of them. It is a get rich quick scheme for them and they are always smiling - gee, I wonder why? Thank you Peter Schweizer for putting this information in print for all to read.

0 of 0 people found the following review helpful. What they would have you believe is it was the predatory lending practices and toxic mortgages entered into by Wall street and s
By Robert D. Pursley
Fascinating and incisive explanation of what really led up to the mortgage inspired financial crisis. Forget about reading the 2011 Financial Crisis Inquiry Report released by the National Commission on the Causes of the Financial and Economic Crisis in the United States. The Commission doesn't begin to touch on the real culprits of what occurred. What they would have you believe is it was the predatory lending practices and toxic mortgages entered into by Wall street and subprime lenders such as Countrywide ---- actions which nearly brought both our economy and much of the world to its gravest crisis since the Great Depression ---- was largely the fault of these financial actors. Schweitzer shows otherwise. It was the federal government especially under the auspices of liberal Democrats and Bill Clinton who were spurred on by left-wing activist groups to make housing ownership a new civil right that were largely at fault. It was their insistence through both overt and covert threats to the banking community that resulted in banks lending trillions of dollars to individuals who should never have received them. In addition to such agencies as HUD and the Justice Department it was all backed up guarantees from Freddie Mac and Fannie Mae and taxpayer support that underwrites their guarantees. The names of the real culprits are familiar: Ted Kennedy, Barney Frank, Robert Rubin, Janet Reno, Andrew Cuomo, Barack Obama, Nancy Pelosi, Charles Schumer and others. As Schweizer points out it may well happen again if not stopped.