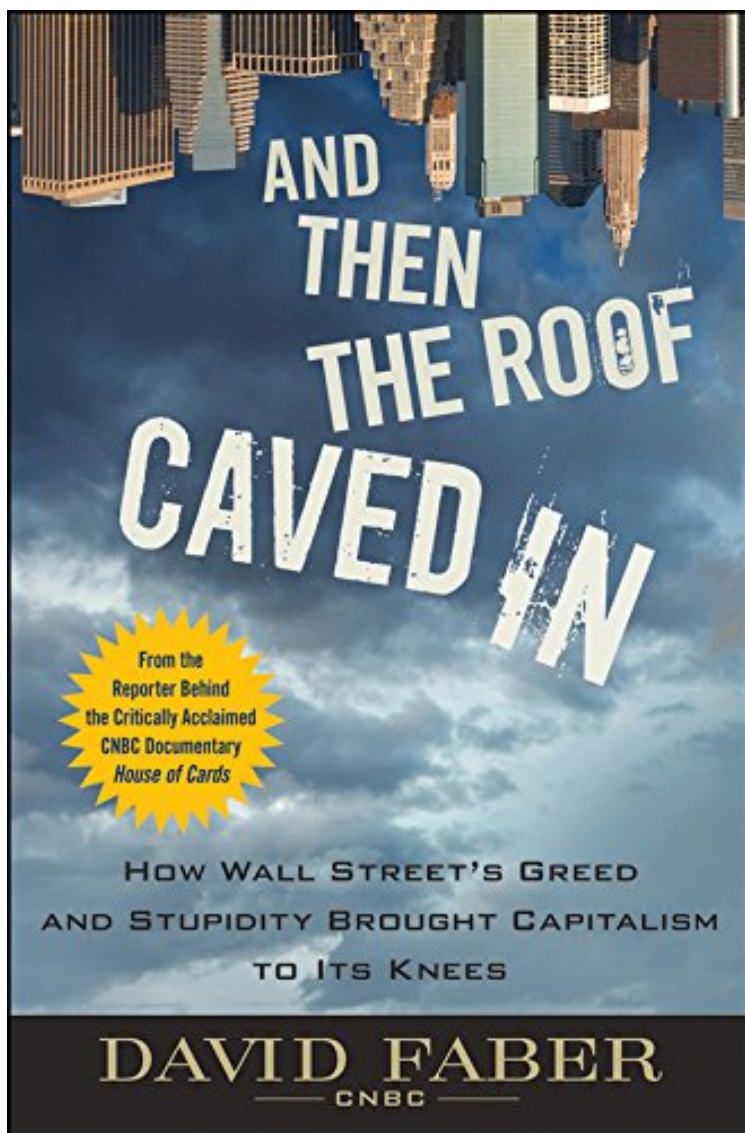


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And Then the Roof Caved In: How Wall Street's Greed and Stupidity Brought Capitalism to Its Knees

David Faber

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David Faber : And Then the Roof Caved In: How Wall Street's Greed and Stupidity Brought Capitalism to Its Knees before purchasing it in order to gauge whether or not it would be worth my time, and all praised And Then the Roof Caved In: How Wall Street's Greed and Stupidity Brought Capitalism to Its Knees:

0 of 0 people found the following review helpful. five starsBy Alejandra MathewsThe book covered the technical terms quite well. He also approached who were involved in misconduct in creating the problem. However he was more

than naive when it came to placing the problem at the feet of the initial culprits of creating this mess. It was the greedy Realtor. I know I was a Realtor from 1978 until June of this year. The industry is based on greed. The grossest problem the real estate "business" has is not being honest in who he/she is representing. No buyer should ever agree to dual agency or even use a Realtor who is not exclusively representing the buyer or the seller in any transaction. The industry has sold government that realtors are so pure they will not screw their customers. Even greedy attorneys are not allowed to represent both parties to a transaction. Realtors and the Real Estate industry is primarily to blame for "the roof caving in". This industry is supposed to protect their clients, not use them. They did not. If I lost my home because I purchased more home than I could afford, I would sue the Realtor who sold me that home pure and simple. The real estate business with their huge lobby wrecked this country and they should pay. The problem never should have gotten to the greedy bast--- on Wall Street. It should have been stopped at its beginning. You missed it Dave Faber 0 of 0 people found the following review helpful. Great book for anyone in the banking industry By Amaia Great book for anyone in the banking industry. This book details in a simple fashion what went wrong in our government, in our private sector, and our own social culture to create the greatest financial crisis of modern time and the essential collapse of the housing and mortgage lending industries. 0 of 0 people found the following review helpful. What went wrong By Robert T. Neely This is a somewhat dated reflection on "what went wrong" during the financial crisis of 2008-2009. I found interesting what I guess was one of the first explanations of bad lending practices, the cd scandal, and a general look into the complexity of Wall Street dealings, a brush-by only concerning the morality of same. Faber was once a big gun with the TV financial channels, but seems to have almost disappeared. This is his contribution to public understanding of big business and how it can go wrong,.

CNBC's David Faber takes an in-depth look at the causes and consequences of the recent financial collapse And Then the Roof Caved In lays bare the truth of the credit crisis, whose defining emotion at every turn has been greed, and whose defining failure is the complicity of the U.S. government in letting that greed rule the day. Written by CNBC's David Faber, this book painstakingly details the truth of what really happened with compelling characters who offer their first-hand accounts of what they did and why they did it. Page by page, Faber explains the events of the previous seven years that planted the seeds for the worst economic crisis since the Great Depression. He begins in 2001, when the Federal Reserve embarked on an unprecedented effort to help the economy recover from the attacks of 9/11 by sending interest rates to all time lows. Faber also gives you an up-close look at where the crisis was incubated and unleashed upon the world-Wall Street-and introduces you to insiders from investment banks and mortgage lenders to ratings agencies, that unwittingly conspired to insure lending standards were abandoned in the head long rush for profits. Based on two years of research, this book provides deep background into the current credit crisis Offers the insights of experienced professionals-from Alan Greenspan to prominent bankers and regulators-who were on the front lines Created by David Faber, the face of morning business news on CNBC, and host of the network's award winning documentaries From regulators who tried to stop this problem before it swung out of control to hedge fund managers who correctly foresaw the coming housing crash and profited from it, And Then the Roof Caved In shows you how the crisis we currently face came to be.