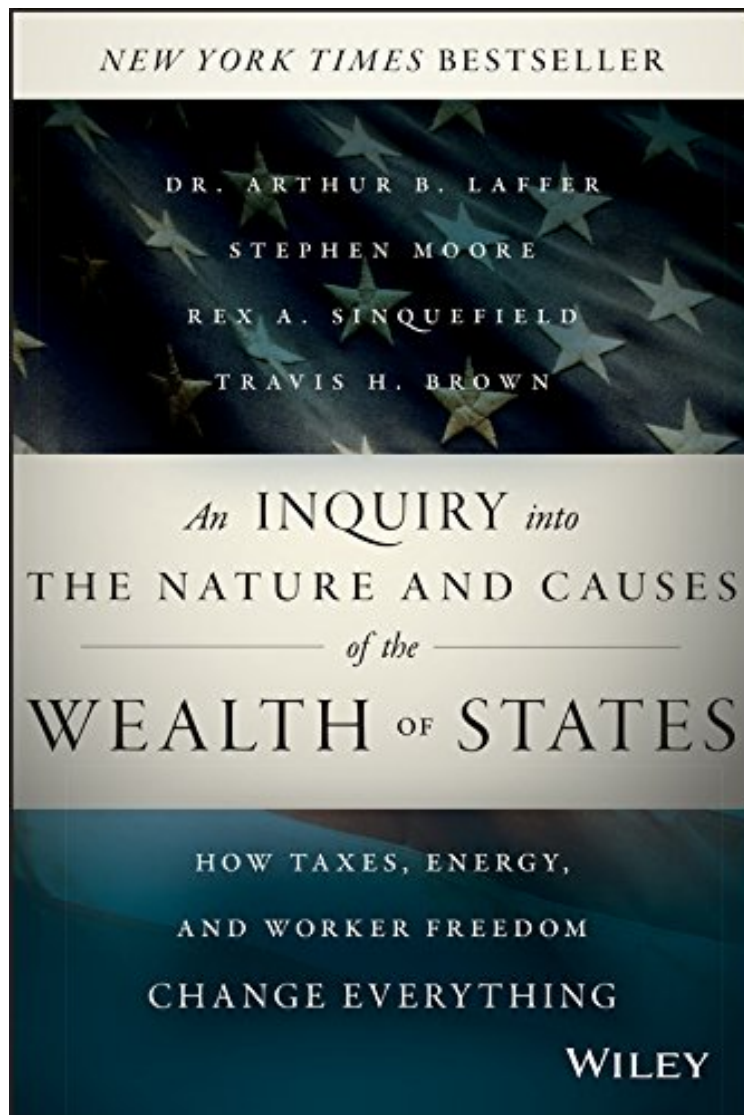


(Mobile pdf) An Inquiry into the Nature and Causes of the Wealth of States: How Taxes, Energy, and Worker Freedom Change Everything

# An Inquiry into the Nature and Causes of the Wealth of States: How Taxes, Energy, and Worker Freedom Change Everything

Arthur B. Laffer, Stephen Moore, Rex A. Siquefield, Travis H. Brown  
ePub | \*DOC | audiobook | ebooks | Download PDF



 Download

 Read Online

#297772 in eBooks 2014-03-31 2014-03-31 File Name: B00JJ1R6VC | File size: 63.Mb

Arthur B. Laffer, Stephen Moore, Rex A. Siquefield, Travis H. Brown : An Inquiry into the Nature and Causes of the Wealth of States: How Taxes, Energy, and Worker Freedom Change Everything before purchasing it in order to gage whether or not it would be worth my time, and all praised An Inquiry into the Nature and Causes of the Wealth of States: How Taxes, Energy, and Worker Freedom Change Everything:

4 of 4 people found the following review helpful. Laffer -- as Excellent a Writer as He is an Innovative ThinkerBy

ANDREW A GUNDERMAN After having read *Return to Prosperity*, I know Dr. Laffer to be an excellent writer as well as an innovative thinker. With reasoned, cogent intellect he presents a thorough analysis here, which is sort of a case study for low taxes. It's very factual yet as I said, he makes it interesting or highly readable. It goes along well with this <http://www..com/Shadowbosses-Government-Control-America-Taxpayers/dp/1455522732> selection. The bad news is there's a lot of pages devoted to charts, nearly half the book. Sometimes I thought a broader presentation of the history of the no-income tax vs. highest income tax states would be in order. He did contrast Texas and California but stuck to an analysis of the numbers too much, for example why do people migrate to low tax states? To follow the jobs might be one answer. 1 of 1 people found the following review helpful. Sometimes things get a little jumbled and a summary at the end of each chapter was good, but should be expanded. By Bill This is well worth reading, but on a Kindle, the charts are too small and inconvenient to use reliably. Sometimes things get a little jumbled and a summary at the end of each chapter was good, but should be expanded. I'd like to see a book designed to refute the arguments against this book on a case by case basis. I still want to see a basic economics text based on conservative economic principles. Adam Smith is difficult for me to follow, though I tried mightily. 0 of 0 people found the following review helpful. Super Fascinating book of the truth about our states today. By Raymond F. Allen Heard about this book on TV. It is technical, but anyone who is interested in the TRUTH about our tax situation in the US, and the way certain states are losing, and others gaining productive citizens, this is a must-read.

A passionate, detailed, quantified argument for state-level tax reform *An Inquiry into the Nature and Causes of the Wealth of States* explains why eliminating or lowering tax burdens at the state level leads to economic growth and wealth creation. A passionate argument for tax reform, the book shows that even states with small populations can benefit enormously with the right policies. The author's detailed exposition evaluates the impact state and local government policies have on a state's relative performance and economic growth overall, backed up with economic data and analysis. Facts don't lie. But they do point clearly to the failure of so-called progressive tax schemes designed more to curry favor with selected constituencies than to create an economic system that leads to individual wealth as the reward for hard work and entrepreneurial risk taking. *An Inquiry into the Nature and Causes of the Wealth of States* is a detailed and critical look at income taxation across the nation, and drills down into an analysis of the economic growth or malaise that results from tax policy. Arguing eloquently that a state cannot tax itself into prosperity, just as the impoverished cannot spend themselves into wealth, the authors point out what many inherently know but often fear to say out loud. The book provides detailed quantitative analysis, and discusses the policy variables that can have enormous effects on the financial well-being of states and individual residents, such as: Personal and corporate income tax rates Total tax burden as a percentage of personal income Estate and inheritance taxes Right-to-work laws *An Inquiry into the Nature and Causes of the Wealth of States* shows everyone how to evaluate state-level fiscal and economic policies to become more competitive.

"This is a book full of evidence, compelling in the way it reveals differences among states and clear consequences. Read, learn, and weep in some constituencies or give three cheers in others." —George Shultz, distinguished fellow at the Hoover Institution at Stanford University, former United States Secretary of Labor, Secretary of the Treasury, Secretary of State, Director of the Office of Management and Budget and professor of economics at MIT and the University of Chicago "Left wing, right wing, liberal, conservative, Democrat or Republican, Arthur Laffer's book, *The Wealth of States* has the facts and the framework for policymakers and citizens alike. Tapping decades of research and experience in state economics, Laffer, Moore, Sinquefeld and Brown communicate clearly the guiding principles to elevate their states—and thus the nation as a whole—to levels of prosperity never before seen. State and local legislators should base their economic policies on this book—it's a game changer." —Dick Cheney, 46th Vice President of the United States, former Secretary of Defense, member of the U.S. House of Representatives representing Wyoming and Chairman and CEO of Halliburton Company "Wow! This compelling, comprehensive book will be the bible for state and local leaders who truly want rapid economic growth. It will profoundly, positively change politics and economics in America." —Steve Forbes, Chairman and Editor-in-Chief of Forbes Media "Arthur Laffer is justly known as the father of Supply Side Economics whose pro-growth tax cuts combined with Reagan's policies of limited government, free enterprise and strong defense ushered in a twenty five year economic renaissance. He is not as well known for his work on the States, but this book will change that. With Stephen Moore, Rex Sinquefeld and Travis Brown, Laffer uses the marvelous laboratory of the fifty States—set in the environment of free trade, population mobility and a common underlying federal structure—to demonstrate conclusively that economic policy matters. Where taxes are low, private property rights are strong and free enterprise prevails, prosperity grows. High taxes, big government and special interest domination may work politically to win elections, but they fail to bring home the bacon. Prosperity is not an accident or a fate, it is a choice—a freedom choice." —Phil Gramm, former U.S. Representative and Senator representing Texas and professor of economics at Texas AM University "Arthur Laffer's latest book on the states makes it clear that running a state is a lot like running a business. The goals are the same: making our businesses and states more prosperous, competitive, and attractive

to investors and citizens. With important lessons identified, *The Wealth of States* will make its mark." —Jack Welch, Chairman and CEO of General Electric, 1981-2001

The widening gap in policies and prosperity among the states has been a source of increasing controversy. The migration of people and businesses from high-tax states such as California and Illinois to fast-rising rivals Texas, Nevada, and Florida is creating a divide that, to some observers, mirrors the battle between emerging markets and aging economies in decline. . . . An important new book identifies a major factor that, the authors claim, separates the winners from the laggards: state income taxes. . . . Given the authors' pedigree, the conclusions are predictable: Imposing income taxes inevitably leads to economic decline and enriches the competing states that don't have them. What gives their arguments credence is the staggering wealth of data summoned to support their claims.

—Shawn Tully, senior editor-at-large, *Fortune*, April 18, 2014.

For the economist, the relocation decision offers a fascinating insight into the differences between attractive and repellent environments. If every state were exactly the same—same economy, same laws, same weather—the relocation decision would not tell us anything of interest. People would still move, but there would not be any discernible trends. We would see the same number of people moving from Cuba to Florida as vice versa. But what if people systematically prefer one kind of jurisdiction over another when they move? . . . as a partial explanation for relocation decisions is a fascinating insight, one that informs an important new book by Arthur Laffer, Stephen Moore, Rex Sinquefeld, and Travis Brown, *An Inquiry Into the Nature and Causes of the Wealth of States*. The title, borrowed from Adam Smith's *Wealth of Nations*, promises a revolutionary reinterpretation of what makes American states wealthy and, remarkably, the authors deliver on their promise. What they find, in brief, is that low-tax states deliver more wealth without sacrificing the social services that tax revenues are supposed to fund. They also find that people move in massive numbers from high- to low-tax states.

—F.H. Buckley, *The American Spectator*, May 14, 2014

Poor people can't spend themselves into wealth. Similarly, as huge segments of the population have long suspected, a higher tax burden doesn't lead to prosperity at the state level. Seems simple enough to many, but this little piece of wisdom has been the subject of loud debate. *An Inquiry into the Nature and Causes of the Wealth of States* is putting that debate to rest with a cogently presented, meticulous analysis of the facts. By looking at quantitative data from all 50 U.S. states, the authors have put together a solid case for lower state income taxes and decreased tax burdens. Wealth doesn't stay put. Businesses and individuals in upper economic strata go where their interests are protected. The result? As this book demonstrates, almost every measure of economic prosperity at the state level—population, employment, and beyond—is linked to taxation. Low-tax states in every region of the country are outperforming their neighbors. In all kinds of economic weather, states need to become competitive or risk urban dilapidation, population shrinkage, decreases in quality of living, and worse. In *An Inquiry into the Nature and Causes of the Wealth of States*, lucid quantitative analysis supports the argument that wealth-friendly policies at state and local levels are the key to maintaining prosperity for everyone. These policies extend far beyond the personal income tax rate to include corporate income taxes, estate taxes, the overall tax burden, right-to-work laws, and much more. Add it all up, and states won't be able to ignore this airtight case for tax reform.

From the Back Cover

Yes, State Tax Rates Matter A Lot The pages of this book contain the ammunition you need to end the debate over state tax policy once and for all. Taxing the wealthy to give to the poor drives the wealthy—along with their tax dollars and their businesses—across state lines. *An Inquiry into the Nature and Causes of the Wealth of States* presents the data that prove it. There is no substitute for facts. Inside, you'll find straightforward evidence that high state and local tax burdens can destroy prosperity in states of any size. If you're looking for investment locations, considering reform policy, or planning to relocate to a state that looks out for your interests, you'll want to see how the numbers really fall. This data-based expose reveals just how damaging state and local taxation can be to economic growth and wealth creation. With its rare, articulate presentation, *An Inquiry into the Nature and Causes of the Wealth of States* is one of the most important economic treatises in recent memory.