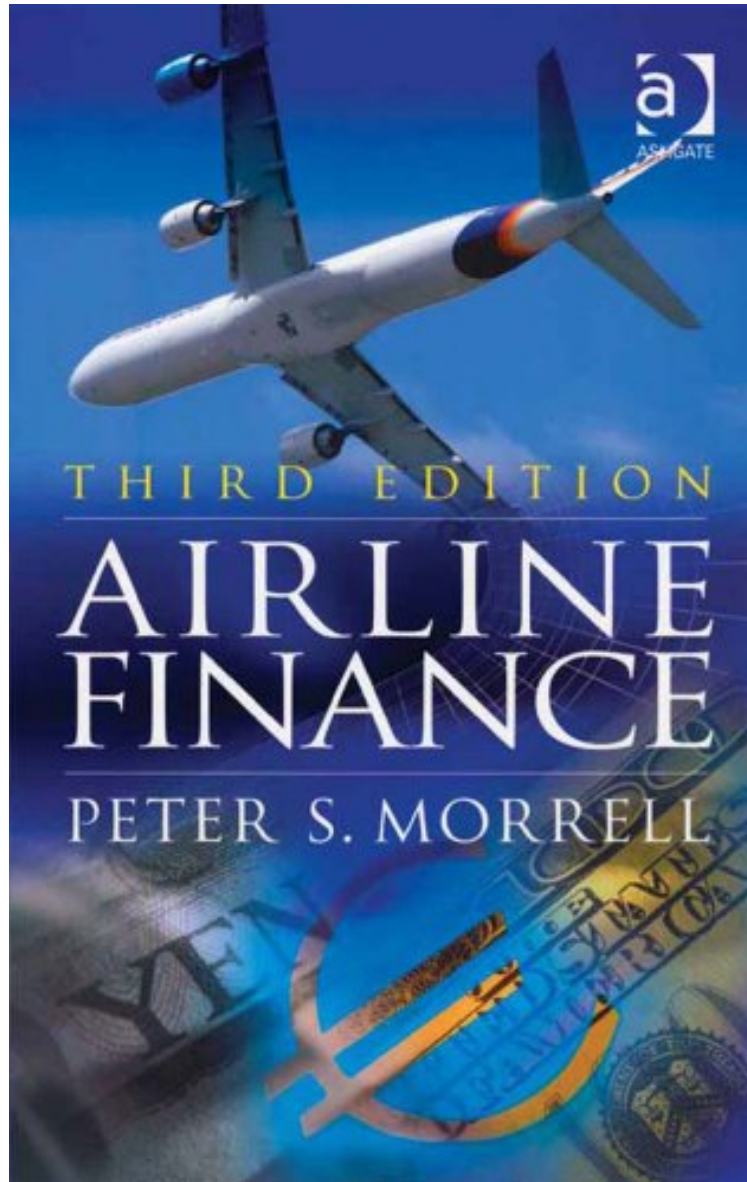


(Mobile book) Airline Finance

Airline Finance

Peter S. Morrell

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Peter S. Morrell : Airline Finance before purchasing it in order to gage whether or not it would be worth my time, and all praised Airline Finance:

3 of 3 people found the following review helpful. A bit basicBy GoldfireI would have expected a bit more from a book called "airline finance" - while there is a lot of breadth, the author rarely goes into detail on any one topic - like others have said, this book is more of an "outline" than a reference text. Also, the material is dated - given the recent movements in the airline industry, it would have been interesting to see a little bit more on acquisition finance,

network synergies, etc. Obviously the author has no control over this...Not sure if the books worth the money if you're looking for a detailed in depth guide but you will become familiar with industry terms and get an overall sense of how airline finance might work. 2 of 2 people found the following review helpful. Time flies too fast
By Santrucek Bohuslav
Basically the Book is good in terminology, general formula and methodology etc. The problems are (obviously) actual data. Major of them are coming from years 2003 - 2005. Can they be compared with those today (especially fuel) ? But different cost results completely changed the industry (just from the last week monitoring : XL, Alitalia , SAS, ... Brussels airlines). I do not wish to blame the author, just to recall everybody how fast time flies ... and how difficult is to be "in" with updated (completed) data in airline business. Solution can be online, elearning etc. Is thinking about such solution ? With kind regards Bohuslav
14 of 16 people found the following review helpful. A great outline for a book yet to be written
By A Customer
This book concentrates too much on accounting at the expense of economics. It also gives short shrift to some of the most important concepts in airline finance today, including EETCs (enhanced equipment trust certificates). It's not bad when it comes to discussing the difference in national accounting systems, but a better source for that is Airline Business magazine's study "Mind the GAAP". Morrell's book is pretty rudimentary when it considers things like buy vs leases analyses. Airline finance can get reasonably involved, with all sorts of tax issues. This book barely scrapes the surface of the topic. Morrell is clearly not a practitioner.

Revised and updated in its third edition, this internationally renowned and respected book provides the essentials to understanding all areas of airline finance. Designed to address each of the distinct areas of financial management in an air transport industry context, it also shows how these fit together, while each chapter and topic provides a detailed resource which can be also consulted separately. Thoroughly amended and updated throughout, the third edition reflects the many developments that have affected the industry since 2001. It features several important new topics, including Low Cost Carriers (LCCs), fuel hedging and US Chapter 11 provisions.

About the Author
Dr Peter S. Morrell is Director of Research of the Department of Air Transport, College of Aeronautics, Cranfield University, UK. He is currently European Editor of the Journal of Air Transport Management, and has a doctorate from Cranfield University and graduate degrees from the University of Cambridge, UK and Massachusetts Institute of Technology, USA. He has advised governments, airlines, airports and investment banks on aviation over the past 35 years. He has also lectured on airline economics and finance to universities and institutions around the world including Embry-Riddle Aeronautical University in the US, Instituto Aviacao Civil, Brazil, Ecole National de L'Aviation Civile (ENAC), France, the Universities of Westminster and Loughborough in the UK, Danube University, Austria, Chang Jung University, Taiwan, University of New South Wales, and is currently visiting lecturer to the Polytechnic University in Hong Kong.