

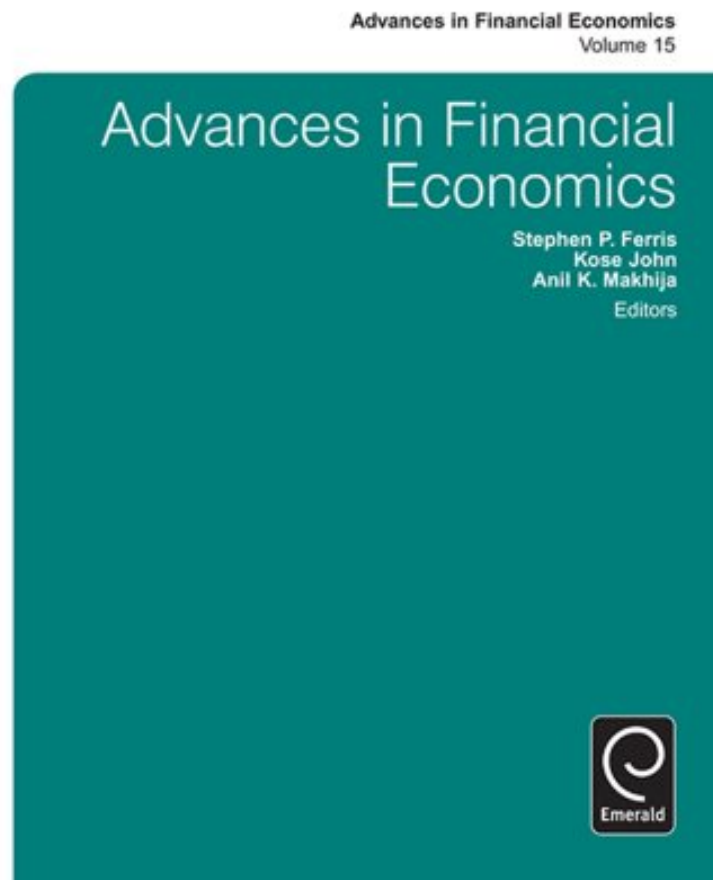
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Advances in Financial Economics: 15

Stephen P Ferris

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Stephen P Ferris : Advances in Financial Economics: 15 before purchasing it in order to gage whether or not it would be worth my time, and all praised Advances in Financial Economics: 15:

This volume contains eight empirical papers that examine corporate governance from a number of different perspectives. Howe et al investigate how governance can influence short- and long-term performance in the case of Special Purpose Acquisition Companies; Javakhadze et al analyze limits to convergence in international corporate governance practices; Barak and Lauterbach focus on the private benefits of control; and Dong examines the relation

between the discipline of options and corporate debt and the design of executive compensation. Jiang et al measure the effect of RD expenditures on bondholders; Gondhalekar et al examine the capital market response to financial restatements; Al-Khouri reports robust evidence that privately owned banks are more risky than government-owned banks; and Luo and Jackson conclude that the positive relationship between tunneling and executive compensation implies personal benefits for controlling shareholders at the expense of minority shareholders.

Ferris (U. of Missouri), John (New York U.), and Makhija (The Ohio State U.) present eight empirical papers that investigate recent issues of corporate governance and financial economics. Topics include the influence of governance on performance in SPACs (special purpose acquisition companies), limits to convergence in international corporate governance practices, the private benefits of control, the relations between the discipline of options and corporate debt and the design of executive compensation, the effect of research and development expenditures on bondholders, the capital market response to financial restatements, and the relative risk of privately-owned banks versus government-owned banks. Distributed in North America by Turpin Distribution. --Book News Inc. Portland, OR
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