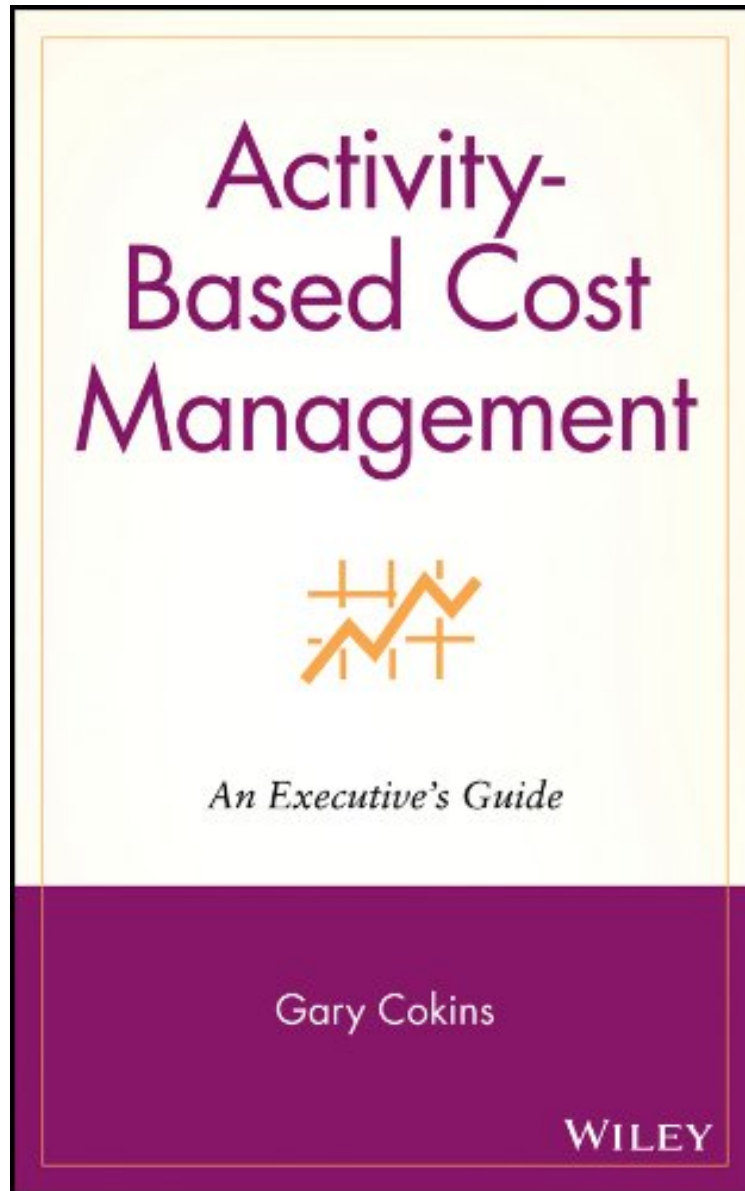


Activity-Based Cost Management: An Executive's Guide (Wiley Cost Management Series)

Gary Cokins

**Download PDF | ePub | DOC | audiobook | ebooks*



[Download](#)

[Read Online](#)

#1127226 in eBooks 2007-12-10 2007-12-10 File Name: B0020HRIJ2 | File size: 61.Mb

Gary Cokins : Activity-Based Cost Management: An Executive's Guide (Wiley Cost Management Series)
before purchasing it in order to gage whether or not it would be worth my time, and all praised Activity-Based Cost Management: An Executive's Guide (Wiley Cost Management Series):

0 of 0 people found the following review helpful. Educational bookBy Steve Yaffeuseful for a paratransit paper I'm

writing on cost-allocation both for measuring costs and for charging out. Gives a solid basis for identifying variables which are major cost drivers and assigning individual cost categories to those drivers. 0 of 0 people found the following review helpful. cost management explained well By Tomcost management explained well 2 of 2 people found the following review helpful. Using ABC to manage your business By Elijah Chingosho The author did a good job of coming up with a user friendly book on Activity-Based Costing (ABC). ABC is critical in alerting managers of the major and subsidiary drivers of costs. Many companies, large and small, have benefited from employing ABC techniques. The author methodically and succinctly discusses and explains activity based-costing, a management planning tool aimed at discovering what your true costs are by essentially assigning overhead costs to products and customers. The idea is that the more you know about your costs, the better able to compete. The author rarely speaks down to his audience. In fact, Gary Cokins is able to continually build on what is presented previously in the book without endless looping. This makes the book readable by both the expert and novice in accounting. The novice will benefit from the detailed introduction into the concept of ABC. The author then methodically explains how costs can be allocated to products and services. This is a recommended book that helps the reader to learn and comprehend the important technique of ABC that should enable companies to eliminate hidden costs and be more efficient and competitive.

Proven strategy for reducing production and operating costs while increasing profits As the growth of the Internet shifts power to consumers, the pressure on companies to keep prices low will continue to mount. Increasingly corporations are relying on "margin management" and supply chain management as a means of keeping prices low while raising profits. Activity-based costing and management (ABC/M) data is key to succeeding in both these critical management strategies. This book explains how executives can effectively use the information furnished by cutting-edge ABC/M systems. The author, an acknowledged expert in the field, clearly defines the ABC/M system and explains how to use the information it provides for best results. He provides a rational framework for understanding the fifteen key defining characteristics of ABC/M and arms readers with an ABC/M Readiness Assessment test along with extremely user-friendly exhibits.

"IEE member and seminar instructor Gray Cokins adds a new book to his list of accomplishments." (IEE Solutions - Book of the Month 1/02) From the Inside Flap Back when Henry Ford was producing Model Ts in one black, all-purpose model, traditional cost allocation gave a fairly accurate picture of a company's expenses. But today, the very nature of doing business has radically changed. Overhead expenses are displacing direct costs. And the complexity of most organizations has increased dramatically. Companies produce more products in greater variation and diversity than ever before, and they service more, and different, types of customers. Add to that the sea change created as the Internet spawns more e-trading market exchanges with auctions and bidding, and it becomes apparent that we need a method that replaces the fuzzy answers of traditional methods with credible assumptions based on valid data. The answer is Activity-Based Cost Management, and this crystal-clear, persuasive, and authoritative book will help you understand and implement ABC/M quickly and easily. Managerial accounting is now transitioning into managerial economics, reveals author Gary Cokins, a worldwide expert on activity-based cost management. With the technology we have at our disposal, ABC/M will provide you not only with a more accurate picture of your company's costs but also with the critical information you need to make better decisions and perform better and more in alignment with your company's defined strategy. Cokins explains exactly why ABC/M is far superior than traditional costing for your needs in today's business environment, and how it will help you manage costs, increase profits, and make better decisions. You'll learn to use ABC/M to:

- * Map the preferences of your prospects and customers back to your organization's business processes and cost structure
- * Adopt an effective and more reliable method of estimating and budgeting for costs, price quotations, investment alternatives, and decisions
- * Construct a fair "chargeback" billing system that reflects the true consumption of costs by your end users and service recipients
- * Remove waste, redundancy, and unused capacity
- * Develop a "lean" accounting system to match your new lean operations practices

Finally measure the hidden costs of "non-quality" that is the focus of Six Sigma and other quality management philosophies Now you can stop allocating resources and begin tracing and assigning them based on the real, measurable cause-and-effect relationships within your organization. Written in language as entertaining as it is accessible, Activity-Based Cost Management: An Executive's Guide gives you the tools you need to construct an efficient ABC/M model and use it to ensure your company's success. From the Back Cover Praise for Activity-Based Cost Management "Business leaders are always being presented with proposals to 'improve' corporate performance. Cokins turns ABC/M into an objective tool for forecasting the actual costs in an improved environment. Every executive should follow Gary's methods to predict benefits before risking company and career on a multimillion-dollar program." —Hugh D. Pinkus, Executive Consultant, Industrial Sector, Business Innovation Services, IBM Global Services "Gary Cokins advances Activity-Based Cost Management the next step. In addition to providing the roadmap for ABC/M implementation success, Gary reveals the real strategic applications of ABC/M." —Joe Kosinski, Director, Corporate Manufacturing Accounting, Abbott Laboratories "ABC/M is lucky to have Gary Cokins as its

advocate. Gary has the gift to take the concept that many view as complex and reduce it to its simplest terms, and he has done so again here. After reading this book, you will have an understanding of the power of ABC/M as a tool to understand costs and make better business decisions."mdash;John F. Morrow, CPA, AICPA Vice President, The New Finance "Gary Cokins has helped light the way for cost and profitability analysis practitioners for many years. His wit and vivid metaphors engage a broad audience of managers and executives, helping generate not only new levels of understanding but also genuine enthusiasm for applying 'accounting' tools to improve bottom-line performance."mdash;Tim Jordheim, Manager, ABC/M Center of Expertise, Cargill, Inc. "Making sense of complex end-to-end business processes can hinder timely and substantive improvements. This thorough and engaging book shows how processes can be reduced to activity-level building blocks where resource consumption relationships can be identified and evaluated. Insights gained from these evaluations can then be used to motivate and prioritize changes that bring actual process-related costs into balance with other organizational goals such as productivity, cycle time, quality, and customer satisfaction."mdash;Hal Thilmony, Senior Manager, Financial Business Process Improvement, Cisco Systems