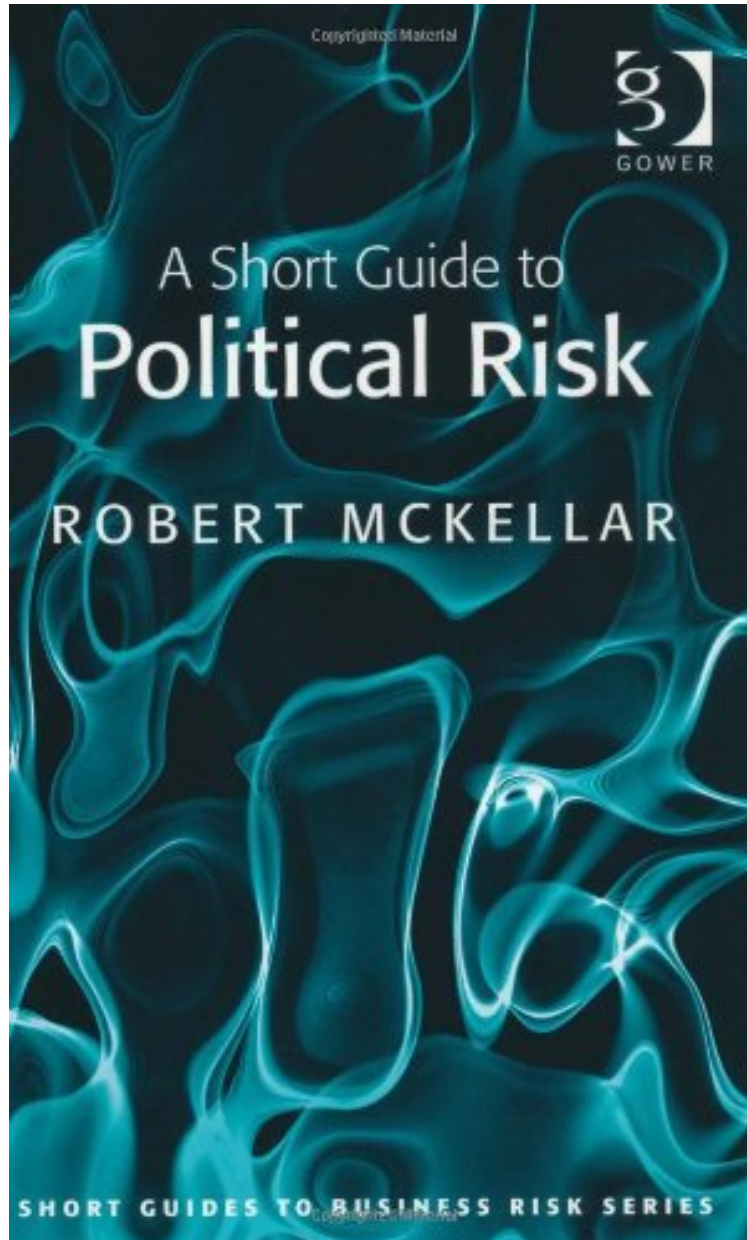


[PDF] A Short Guide to Political Risk (Short Guides to Business Risk)

A Short Guide to Political Risk (Short Guides to Business Risk)

Robert McKellar

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Robert McKellar : A Short Guide to Political Risk (Short Guides to Business Risk) before purchasing it in order to gauge whether or not it would be worth my time, and all praised A Short Guide to Political Risk (Short Guides to Business Risk):

2 of 2 people found the following review helpful. Excellent industry primer By Ian The best political risk primer on the

market. I work in the industry for a country and operational risk management firm and have, for years, advised new recruits to familiarize themselves with the terminology and business landscape detailed in this book. Excellent work. 0 of 0 people found the following review helpful. Four Stars By Tayyeb Shah Good introduction in to a somewhat convoluted area of research. 1 of 1 people found the following review helpful. How politics influences business operations By Jan Husdal Every firm with a supply chain that sources globally or operates internationally is exposed to political risks that may be very different from what they are used to domestically, where political risks often limit themselves to de-regulations and re-regulations of business sectors, tax cuts or tax hikes or sudden environmental measures or security enforcements following major events or changes in government. On the international scene such and perhaps even worse changes can come abruptly and without warning, not because they cannot be foreseen, but because the firm usually lacks the tools and the knowledge it needs to anticipate and react coherently to political risks. Considering the potential impact that the political environment has on how the firm can, may or should conduct on business operations, political risk management should be an integral part of any firm's risk assessment process, particularly if much of its revenue stems from international business. Political risk is a complex issue, and this book is only an introduction that illustrates the broad outlines, but nonetheless, it is an important book that focuses on operational and strategic issues that are not widely covered by other literature. It is obvious to me after reading this book that no company can escape political risk one way or the other, not even in a seemingly stable political environment. The stakes may be lower in some places, but conversely, much higher in other places. Political risk is a business risk that should be considered along with the wide range of other business risks that accompany a firm's business endeavours. While this book looks exclusively at political risk, many of the approaches, methods and measures are equally applicable to risk management in general. As such, the book's value is not as limited as the title may imply and it can very well serve as a guide for general risk management.

In a competitive and increasingly internationalised business world, many companies rely on the high risk/reward ratio of operating in unstable areas. Those companies willing to engage in emerging or developing countries can often be exposed to a politically volatile environment over which they have little control. Political risk, therefore, is one of the most hazardous challenges that an international business can face. In *A Short Guide to Political Risk* you will find a business-centric introduction to political risk that will familiarise international managers with the concept and accelerate the learning curve towards proficient and coherent political risk management. Robert McKellar explores: the key political risks that companies have faced in the recent past, and current trends in the evolution of the political risk landscape; the concept of political risk and its constituent elements; models and approaches for assessing political risk; the principal options for managing political risk, and suggestions for organisational structures to ensure a coherent and consistent approach; as well as wider issues that a company needs to consider in developing its own attitude and philosophy on political risk. *A Short Guide to Political Risk* is an essential introductory guide for risk managers and for all senior managers concerned with their organisation's global performance and reputation.