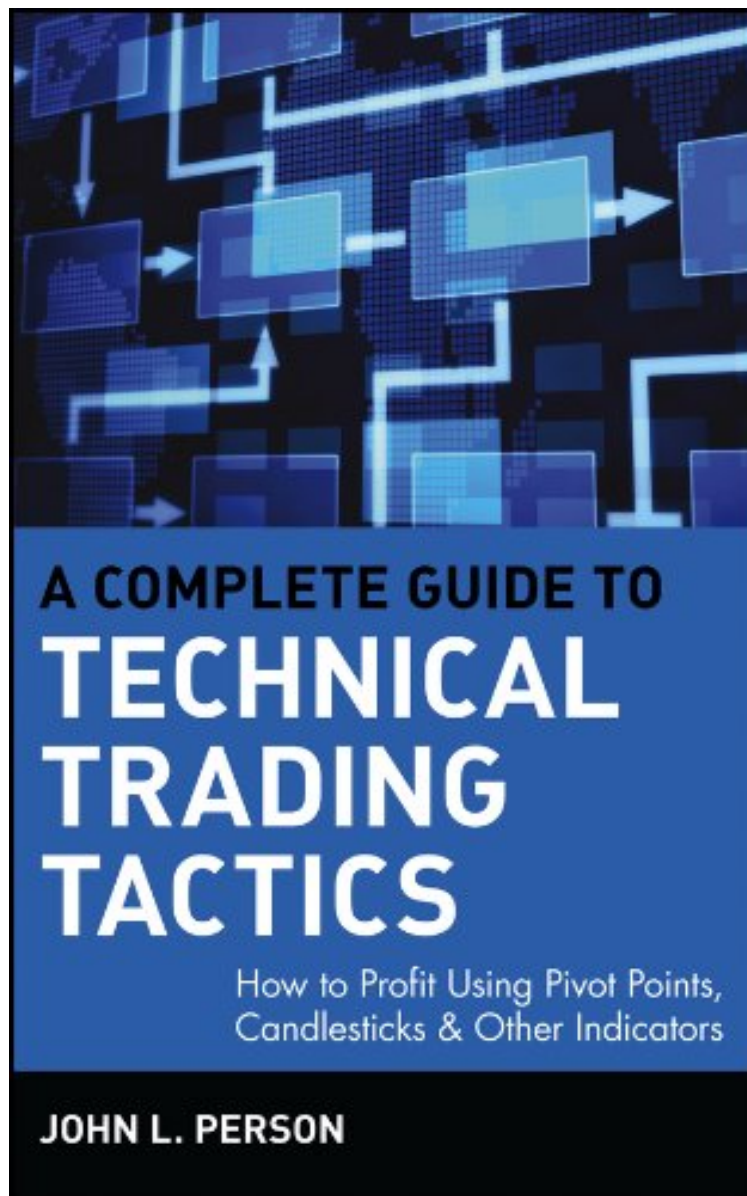


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A Complete Guide to Technical Trading Tactics: How to Profit Using Pivot Points, Candlesticks Other Indicators (Wiley Trading)

John L. Person

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John L. Person : A Complete Guide to Technical Trading Tactics: How to Profit Using Pivot Points, Candlesticks Other Indicators (Wiley Trading) before purchasing it in order to gage whether or not it would be worth my time, and all praised A Complete Guide to Technical Trading Tactics: How to Profit Using Pivot Points, Candlesticks Other Indicators (Wiley Trading):

70 of 71 people found the following review helpful. This was a disappointing read...By HarvesterI agree with a couple of posts that say this is a very basic book, and that most of the information could be found for free on the internet. I would go as far as to say that some information would be better if read on the internet. The examples about pivots (the key part of the book), one chart after another were not easy to follow. The section on TA was woefully lacking. The author has a section on Gann theory, and more or less advises to go buy the book that Gann wrote. As it turns out, there is some pretty rich information about Gann on the web. My biggest pet peeve about this book were the continual subliminal references (advertisements) to the author's subscription based website. Besides that, I did not like the blatant plugging of the people who praised his book on the back cover. It's okay for an author to put their website on the back of the book. If the information stands on it's own then I can go to the website to learn more. What's not cool is to give vague trading strategies, then give some glowing account of how your subscription newsletter called the shots. I did give the book two stars, which means I wasn't totally disappointed. He does stress a couple of good points regarding pivots, but it's all pretty basic beginner stuff.

1 of 1 people found the following review helpful. Technical Stock Chart Reading Book By Mike Potaniec This is in my opinion a valuable desk-side reference book for market technical trading. A great introduction or primer, based upon your experience, with many technical stock trading indicators and tools. When to use and how to use many technical indicators and tools are explained in clear and concise detail. Unlike many similar books, the liberal use of drawings and sample charts had been reviewed to insure clarity and delivery of the message tying together the text and the chart. Because understanding chart reading is applicable across most asset classes such as stocks, commodities, options, ETFs etc, the example charts in this book have a liberal use of various assets such as oil, gold, FX and of course stocks. In addition, liberal reference to applicability of what indicators and tools are used for the various trading styles. For example; day traders, active traders or swing traders as well as long term (buy and hold). Lastly, many other ideas, topics, tips and techniques are included in this book. Such as; ordering types, mental and emotional aspects of trading, trading journals, introduction to options, a glossary and much more. I have found this to be a great book to read and keep for reference. And the ROI on the purchase of this book has been measured in days.

2 of 2 people found the following review helpful. The promotional pitch reduced the overall rating By Lawrence Chan Summary from my full length review - A guided tour on trading with technical tools by a trading veteran. The way the materials are presented makes you feel confident in the techniques but there is a lack of depth. Often mentioned is the online service provided by Mr. Person that makes it feel like he has withheld important clues on using those tools. Some people may find this book a good read and easier to understand comparing to other guided tour style introductory books.

A thorough trading guide from a professional trader The Complete Guide to Technical Trading Tactics can help the new individual investor understand the mechanics of the markets. Filled with in-depth insights and practical advice, this book details what it takes to trade and shows readers how they can broaden their horizons by investing in the futures and options markets. The Complete Guide to Technical Trading Tactics outlines a variety of proven methodologies-pivot points, candlesticks, and other top indicators-so readers may use those that work best for them as well as make their own trading decisions without a second thought. Author John Person also shares his insights on a variety of trading technologies that will allow readers to gain a competitive edge in the market. John L. Person (Palm Beach, FL) publishes The Bottom-Line Financial and Futures Newsletter, a weekly commodity publication that incorporates fundamental new developments as well as technical analysis using his trading system.

From the Inside Flap Are you looking for time-tested trading techniques that professional stock index and futures traders use? Futures and options markets can be profitable arenas for both novice and experienced traders. But to come out on top, you must have a solid understanding of the markets, the technical tools used to trade them, and yourself. After twenty-five years as a broker, trader, and educator in the futures and options field, John Person has associated with trading legends and many successful traders and witnessed firsthand their strategies for success. Out of these real-time experiences, he shares the valuable insights you will find in A Complete Guide to Technical Trading Tactics. Novice and experienced alike will gain a better understanding of the mechanics of the markets and methodologies that work. Person demonstrates multiple trading methodologies using pivot point analysis and shows you how you can implement these key calculations with other methods and indicators. To understand this approach, you don't have to abandon your knowledge of traditional technical analysis techniques. All you have to do is be open to integrating the theories to help you confirm, validate, and identify entry and exit points when trading. By learning how to better integrate elements of market analysis such as time and price, you'll be ready to trade with confidence and achieve success. The proven methodologies that are discussed from the technical side include: Pivot points—a leading price indicator that is based on price points using different time frames Cycle analysis—which deals with predicting market turning points based on time Candle chart patterns—which are based on price relationships between the open, high, low, and close including past chart points such as old highs or lows Fibonacci ratio corrections and extension studies—which are based on past price points Mental thought processes—the last and maybe the most important aspect of trading, which will help you evaluate your psychological makeup and overcome rough

spots to stay focused when trading. If you are to trade successfully, you need to understand that it requires hard work, discipline, and, above all, that you remain focused with the use of methodologies that pinpoint opportunities and help you take control of your emotions. *A Complete Guide to Technical Trading Tactics* will go a long way toward accomplishing these goals.

From the Back Cover: Praise for *A Complete Guide to Technical Trading Tactics* "John Person does an excellent job of explaining how to apply technical analysis to the futures markets. Since futures trading is short-term in nature, it demands precision timing tools. A lot of those tools can be found in this new book."

—John Murphy author of *Technical Analysis of the Financial Markets and Intermarket Analysis* "Easy to read and easy to follow, *A Complete Guide to Technical Trading Tactics* is a book traders will love."

—Larry Williams Legendary trader and author of *Day Trade Futures Online* and *Long-Term Secrets to Short-Term Trading* "A Complete Guide to Technical Trading Tactics is replete with useful trading tips in a logical format, presented by a seasoned trader with a flair for telling it like it is . . . sure to enrich your pocketbook."

—Larry Pesavento 40-year veteran trader and former member of the CME "There is a Japanese proverb: 'He whose ranks are united in purpose will be victorious.' This book skillfully reveals how to join the most important aspects of technical analysis including my favorite (of course) candlesticks. Covers the spectrum from market mechanics to chart analysis, pivot points (John's specialty), order placement, and much more. Use this book! It will help you along the road to victory in your trading battles."

—Steve Nison, CMT President, Candlecharts.com and author of *Japanese Candlestick Charting Techniques* and *The Candlestick Course* "Brilliantly provides succinct descriptions and applications of technical trading techniques, gives a solid overview of the derivatives market, shows how to identify and work with a broker, and presents issues that a trader must face to be successful. A must-read for traders at all experience levels."

—Daniel M. Gramza President, Gramza Capital Management, Inc. "John Person provides readers the most valuable commodity they can buy on any exchange: the benefit of his vast knowledge and experience related to trading. His analysis and discussion of pivot points is an especially valuable contribution to trading literature."

—Edward D. Dobson President, Traders Press, Inc.

About the Author: JOHN L. PERSON is a registered Commodity Trading Advisor who publishes *The Bottom Line Financial and Futures Newsletter*, a weekly publication. John hosts his own financial radio show where he interviews some of the country's top analysts and traders. These interviews are archived on his Web site www.nationalfutures.com. He is widely quoted by CBS Market Watch, Reuters, Dow Jones Newswires, Bloomberg, the BBC, *Futures* magazine, and appears as a guest on CNBC. He teaches these techniques at some of the country's leading investment expos and conducts seminars from coast to coast. He was invited by the Chicago Board of Trade to contribute his daily market commentaries, which can be found at www.cbot.com/dow.